

# Educational Loans

## AXIS Bank

### Axis Study Power Education Loan Advantages

- No Processing Fees
- Principle Moratorium available
- No Prepayment Charges
- Repayment Tenure as Long as 15 Years
- 100% Tax Benefit for interest paid under Sec (80E)

### Eligibility

Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute.

### CourseName

MBA/PGPM in Ahmedabad, Bengaluru, Gurgoan, Hyderabad, Kolkata, Mumbai, Pune, Dehradun and Jaipur

Rate of Interest: 11.75% to 12.25% (floating rate linked to MCLR rates)

### Loan Amount

Minimum Loan Amount ₹50,000 and Maximum Loan Amount of ₹ 75 Lakhs or 95% of the total cost whichever is lower

Margin: Nil

Processing Fee: Nil

Prepayment Charges: Nil

Pre Closure Penalty: Nil

Repayment Type

Interest servicing during the course

### Moratorium Period

Course period plus maximum one year (optional)

### Repayment Tenure

Maximum 180 Months / 15 years

### Loan Disbursement

To the Institute (IBS)

### Co applicant

I. Father II. Mother III. Brother or Sister IV. Spouse or Parents in Law for Married Applicants V. Grand Parents if parents are not there.

### Insurance

Max Life Insurance: Insurance premium would be added to the education loan and funded by Axis Bank.

### Unsecured Loan Amount

Unsecured Loan Amount as per Axis Bank norms

### Security

Collateral security applicable as per Axis Bank norms

### EMI per lakh (approximate)

₹ 1,105 approximately per lakh per month EMI for 15 years.

### Axis Bank:

Mr. Pramod Shetty # 9538397788

Email id: [pramod.shetty@axisbank.com](mailto:pramod.shetty@axisbank.com)

### Education Loan Application Form

can be downloaded from: [www.axisbank.com/retail/loans/education-loan/downloads](http://www.axisbank.com/retail/loans/education-loan/downloads)

*Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility.*

