

# Student Loans



## AXIS Bank

### Axis Study Power Education Loan Advantages:

- Principle Moratorium available
- No Processing Fees
- No Prepayment Charges
- Repayment Tenure as Long as 15 Years with a very low EMI.
- 100% Tax Benefit for interest paid under Sec (80E)
- ₹ 1105/- approx per lakh per month EMI for 15 years.

**Eligibility:** Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute.

**Course Name:** MBA/PGPM in Ahmedabad, Bengaluru, Gurgoan, Hyderabad, Kolkata, Mumbai, Pune, Dehradun and Jaipur

**Rate of Interest:** (floating rate linked to VCLR rates)  
Base Rate +Markup, Effective Rate of Interest = 11.75% to 12.25%

**Loan Amount:** 95% of the total cost of Education.

**Processing Fee:** Nil. Security creation/out of pocket expenses payable by the customer on actual basis, if applicable.

**Prepayment Charges** Nil

**Repayment:** Interest servicing during the moratorium period. EMI repayment will start on completion of the moratorium period.

**Moratorium Period:** Course period plus one year, or 6 months after securing a job, whichever is earlier.

**Repayment Period:** up to 15 years i.e. 180 Months Maximum

**Loan Disbursement:** As per fee payment schedule. The payment will be made directly to the institute IBS Hyderabad

**Co applicant:** The co-applicant should be parent(s)/guardian of the student borrower. In case of married person, co-applicant can be spouse or the parent(s)/parents-in-law.

**Insurance:** Max Life Insurance -MLI On the loan amount availed.

**Security\*:** Loans above ₹ 15 lakhs – Collateral applicable as per Axis Bank Norms.

\*Subject to Approval based on Banks internal policy and checks

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