



To,
**ICFAI Business School,
 Hyderabad**

We have great pleasure in extending our warm greetings to you and your team at **ICFAI Business School, Hyderabad campus** on the occasion of the new academic year.

We are happy to inform you that, Axis Bank has customized a special Education Loan Product for the students of your esteemed Institute for **MBA/PGPM** course.

- ✓ Collateral free loan
- ✓ No Prepayment/Foreclosure Charges
- ✓ Repayment Tenure as Long as 15 Years with a very low EMI.
- ✓ 100% Tax Benefit for interest paid under Sec (80E).

AXIS BANK EDUCATION LOAN –TERMS AND CONDITIONS*

ICFAI BUSINESS SCHOOL, HYDERABAD

No	Parameters	Details
1	Eligibility	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute.
2	Course Name	MBA/PGPM
3	Rate of Interest	8.75% (floating rate linked to Repo Rate)
4	Loan Amount	Maximum 95% of the course fees
5	Margin	5% Margin on loan amounts above 4L
6	Processing Fees	Applicable as per Bank norms
7	Repayment Type	Interest Servicing During Course
8	Moratorium Period	Course Period + Maximum of 6 months (optional)
9	EMI Repayment Tenure	Maximum 15 Years
10	Loan Disbursement	To the Institute (as mentioned on the admission letter)
11	Co-Applicant	Applicable as per Axis bank norms
12	Insurance	Max Life Insurance
13	Security	No collateral security required for loan amounts upto 25L

You can also give a missed call on **1800-258-7171** to avail education loan and our representative will get in touch with you.

** Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility*