

PC Line Valuation, AVP, DR6 #175368

Pune - India | Full Time | Corporate Functions

Your field of responsibility

Join us as a Product Controller in the Chief Financial Officer (CFO) Team. Our primary responsibility is to ensure complete, accurate and timely reporting of the Firm's P&L, Balance Sheet along with detailed Analysis. Product Control also guards the banks trading activities via the provision of reliable and significant financial information provided to the business managers, external business partners and other relevant internal constituents.

Product Control Analytics (PCA) are responsible for consolidating core production and analytics processes. They solve for commonality, breaks silos, and deliver consistent approaches and output to meet minimum standards. PCA Valuation Controllers provide the below core PCA services for risk factors in scope:

- Independent Price Verification (IPV): Key control to ensure the firm's trading and banking assets and liabilities are accurately valued. Failure may lead to misstatement of the firm's financial statements, risk information and regulatory reporting. IPV results are raised to Product Control Management and Front Office ensuring appropriate actions can be taken where differences arise. PCA responsibilities include formulating and conducting independent price verification processes.
- Valuation adjustments are made to ensure the firm's positions are marked at their appropriate Fair Value in order that the financial documents are accurate. Fair Value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between participants at the measurement date. PCA responsibilities include the calculation of valuation adjustments and collaborating with VRC / BFD functions to escalate material moves and changes, benchmarking and uncertainty calculations for risk factors in scope.
- Prudent Valuation is a regulatory requirement to quantify Valuation Uncertainty for Fair Valued positions in PRA/EBA regulated entities in scope. The high-level requirement is to calculate the Fair Value to a 90% confidence level with the difference to the Fair Value Books & Records taken as a direct reduction of from Tier 1 Capital. PCA Valuation will calculate additional valuation adjustments (AVA) for risk factors in scope, in accordance with documented methodologies and submit complete and accurate reporting templates (COREP) to the PCA PruVal reporting team.
- Governance: Execute controls to detect unauthorized trading or unusual activity and raise in a timely manner to senior management. Reporting and escalation of IPV and valuation issues at the relevant meetings/forums. Identification and review of Significant Unobservable Parameters and Prices (SUPP) by the SUPP process. Compliance with PCA related SOX requirements.

Role

This is a critical role within PCA Globally. Usually involvement is concentrated in the 1st and 3rd weeks of the month. The tasks performed by this team cover all the Regions. Expectation is that the skills should be fungible across asset classes. PCA employees are afforded the opportunity to develop a full suite of Product Controller skills with a career path that spans all title levels.

Your future colleagues

Product controllers are the financial guardians of the bank's sales and trading activities. You will join a global function employing around 750 people, present in offices across EMEA, APAC, SWISS and the



Americas. The team consists of individuals from unique background who are result oriented, collaborative, proactive, and with an outstanding control mentality. We are looking for hardworking individuals having outstanding analytical skills, a positive attitude with the ability to communicate complex issues in a simple and effective manner.

The department values Diversity and Inclusion (D&I) and is committed to realizing the firm's D&I ambition which is an integral part of our global cultural values.

Your skills and experience

Roles in Product Control Analytics are business facing, technical and detail oriented. Hence even managerial positions will require candidate to undertake hands - on tasks.

To excel in this role, you should possess the following background / experiences

- 5 to 10 years of proven Investment Banking experience, preferably in Finance or Product control functions
- Advanced degree in Accounting, Finance, Mathematics, Engineering. Professional qualifications such as CA, CPA, CFA, FRM, CQF, Data Science course, Six Sigma, etc. would be an advantage
- Outstanding understanding of capital market products including simple and complex financial derivatives, including their valuation, risk drivers, and the accounting principles underpinning them
- Proficiency in MS Office is expected. Knowledge of SQL, VBA, Python, R, Qlik etc. would be a plus
- Dedication to fostering an inclusive culture and value diverse perspectives

Your new employer

Find a new home for your skills, ideas, and ambitions. Credit Suisse offers you the ideal environment to progress your career, attractive benefits and excellent training.

We are a leading wealth manager with strong global investment banking capabilities founded in 1856. Headquartered in Zurich, Switzerland, and with more than 45,000 employees from over 150 nations, we are always looking for motivated individuals to help us shape the future for our clients.

Credit Suisse is an equal opportunity employer. Welcoming diversity gives us a competitive advantage in the global marketplace and drives our success. Our bank provides reasonable accommodations to qualified individuals with disabilities, as well as those with other needs or beliefs as may be protected under applicable local law. If you require assistance during the recruitment process, please let your recruiter know.

The applicants can send their resumes to Ms. Archana Chauhan @ archana.chauhan@credit-suisse.com