

## AXIS Bank

### Axis Study Power Education Loan Advantages

- No Processing Fees
- Principle Moratorium available
- No Prepayment Charges
- Repayment Tenure as Long as 15 Years
- 100% Tax Benefit for interest paid under Sec (80E)

### Eligibility

Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute.

**Rate of Interest:** 12% (floating rate linked to Repo rates)

### Loan Amount

Minimum Loan Amount ₹ 50,000 and Maximum Loan Amount of ₹ 75 Lakhs or 95% of the total cost whichever is lower

**Margin:** 5%

**Processing Fee:** Nil

**Prepayment Charges:** Nil

**Pre Closure Penalty:** Nil

### Repayment Type

Interest servicing during the course

### Moratorium Period

Course period plus maximum one year (optional)

### Repayment Tenure

Maximum 180 Months / 15 years

### Loan Disbursement

To the Institute (IBS)

### Co applicant

I. Father II. Mother III. Brother or Sister IV. Spouse or Parents in Law for Married Applicants V. Grand Parents if parents are not there.

### Insurance

Max Life Insurance: Insurance premium would be added to the education loan and funded by Axis Bank.

### Unsecured Loan Amount

Unsecured Loan Amount as per Axis Bank norms

### Security

Collateral security applicable as per Axis Bank norms for loan above 25 lakhs

### Axis Bank:

Mr. Lakshmi Kanth Samaya # 8297133888

Email id: [laxmikanthsamaya@axisbank.com](mailto:laxmikanthsamaya@axisbank.com)

*Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility.*

## ICICI Bank Ltd

- 100% Tax Benefit for Interest paid under Section 80E Addition to 80C limit.
- Quick and easy process for timely disbursement of loans
- Access to around 5000 ICICI Bank Branches
- Saving Bank Account for your Banking Experience as student

### Eligibility

Student should be an Indian and have secured admission to IBS Campuses for 2year full time Post Graduate Program.

### Maximum Loan Amount

Up to 20 Lakhs

### Margin Money

NIL

### One Time Processing Fee

1%

### Repayment Tenure

Maximum Up to 8-10 Years\*

### Repayment Type

EMI/ Simple Interest

### Rate of Interest

Starts from 11.75%

### Moratorium

Simple Interest

### Collateral Requirement:

No Collaterals Required

### Co-Borrower

Co-borrower relationships accepted – Father/Mother/ Spouse/Siblings/Parents in Law

### Co-Borrower Locations accepted

As per the ICICI Banks Listed Locations

### Security

No security or Collateral required from IBS Students

### Pre-payment & Pre-closure Charges

Nil

### Contact Point

Mr Jayanth, Relationship Manager Mobile No.7416281391 or visit: [www.icicibank.com](http://www.icicibank.com) or Apply online: <https://www.icicibank.com/Personal-Banking/loans/education-loan/education-loan.page>

*\*T&C Apply. Note: Information concerning any of the above loan conditions are subject to change. All loan sanctions are subject to bank internal policy from time to time.*