

# Educational Loans

## HDFC Bank Ltd.

### Eligibility

Students admitted for 2 year Post Graduate Program in Management/MBA Program, in IBS at various campuses in India.

### Age Criteria

16 to 35 years

### Rate of Interest

Starts from 9.95%(Principal Moratorium – Interest to be serviced during Moratorium period.)

### Margin

Nil – up to ₹ 4.00 lacs

5% for loans above ₹ 4.00 lacs.

### Security

No Security up to ₹ 7.50 lac of loan. For more than ₹ 7.50 lakhs, Security must be in the form of Residential Property / Fixed Deposit with HDFC Bank.

### Processing Charges

- NIL -

### Co-borrower

Parent / Guardian / Spouse

### Documents required

- Completely filled and signed education loan application form (applicant & co applicant)
- One photograph – Self attested on the application form (applicant & co applicant)
- Self attested photocopy of admission offer letter with fees schedule / details (applicant)
- KYC documents of the applicant & co applicant(s)
- Residence Proof (applicant & co applicant)
- Income documents: Latest 3 months salary along with I attest form 16 for salaried co applicant(s) / latest 3 years IT returns for self employed co applicant(s)
- 6 months updated bank account statement (co applicant)
- Academic records: Self attested photo copies of Mark sheets of 10th, 12th, Graduation, up to latest qualification along with degree certificates up to latest qualifications.
- Education loan cover – Credit Protect insurance form – duly signed

Credit at the sole discretion of HDFC Bank Ltd. The above list of documents is tentative. Additional documents may be required on a case to case basis.

write to us on [eduloan@hdfcbank.com](mailto:eduloan@hdfcbank.com).

Students may visit the nearest HDFC Bank branch for their Education loan enquiry.

