

Axis Study Power Education Loan Advantages:

- Collateral Free Loan
- No Prepayment Charges / Fore Closer charges
- Repayment Tenure as Long as 15 Years with a very low EMI.
 100% Tax Benefit for interest paid under Sec (80E)

No	Terms	Details
1	Eligibility	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute.
2	Rate of Interest	10.25% to 11% (floating rate linked to Repo rates)
3	Loan Amount	Maximum 100% funding option available of the total fees.
4	Processing Fee	Applicable as per Bank Norms
5	Prepayment Charges	Interest servicing during the course
6	Pre Closure Penality	Nil
7	Repayment Type	Interest servicing during the course
8	Moratorium Period	Course period plus maximum of 6 months (optional)
9	EMI Repayment	Maximum 180 Months/15 years
10	Loan Disbursement	To the Institute (as mentioned on the admission letter)
11	Co applicant	Applicable as per Axis Bank norms.
12	Insurance	Max Life Insurance: Bank.
13	Security*	No Collateral security applicable Required for loan amounts upto Rs 40 lakhs
14	Axis Bank	Please find the Spoc details below 1. # Mr. Neelam Srinivas (Area Sales Manager) 9704700006 neelam.srinivas@axisbank.com 2. D Praveen Kumar (Regional Sales Manager) 9908777666

^{*}Subject to Approval based on Banks internal policy and checks, process and eligibility.