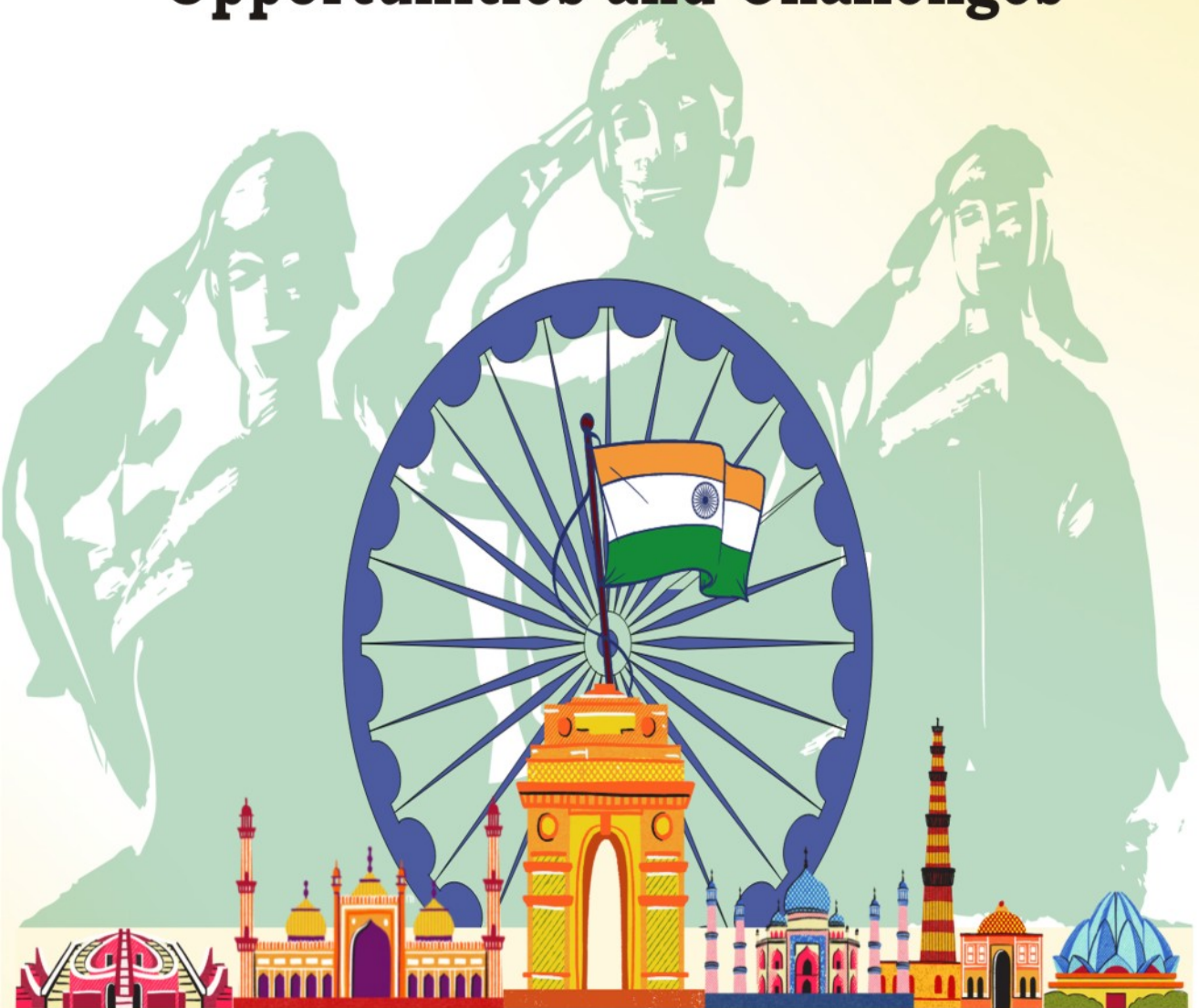




QUARTERLY NEWSLETTER OF IBS GURGAON | FOR PRIVATE CIRCULATION ONLY

# India at 75: Opportunities and Challenges







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### India at 75: Opportunities and Challenges

On 15th August 1947, British left India in a tattered state. Famines and mass starvation were the order of the day in pre-independent India. The last major famine in 1943, known as Bengal famine resulted in the death of around 40 lakh people and wiped out sizable section of population of Calcutta. This famine, essentially man-made, was induced by the insensitive economic policies which placed import restrictions on food grains and promoted exports of rice from India (by the British Government) so that soldiers engaged in 2nd World War were looked after well.

The life expectancy in 1947 was 32 years; epidemics like plague, malaria, small pox occurred frequently pushing up the death rate. There was little infrastructure to support economic growth and rail-road network was essentially designed to transport cheap raw materials from hinterland to

ports for exporting to Britain and for importing goods manufactured in Britain to Indian markets. Thus, international trade was the instrument to legitimize the process of robbing India of its wealth. Indian economy was essentially agrarian. Agriculture was a way of life and not necessarily a commercial activity driven by market conditions. In the name of industrialization, there were just a few ordnance factories and a steel plant at Jamshedpur.

In these circumstances, the first priority of India was to increase food grain production by transforming rain fed agriculture into irrigation based commercial activity through building dams and water reservoirs for providing assured irrigation. Many multi-purpose river valley projects like Bhakra Nangal dam in Punjab, Hirakud in Orissa, Damodar valley and Kosi projects in Bihar, Chambal valley projects in Rajasthan etc. were started. Grow More Food campaign was launched in 1948 as a program for raising crop production through establishing demonstration farms and communicating with the farmers to introduce the improved techniques of cultivation. Agriculture universities and extension departments were set up in many states. Late 1960s witnessed the emergence of green revolution which eventually catapulted India into a top producer of food grains.

Famines became a thing of past and India developed a strong public distribution system which eventually enabled it to run world's largest program by providing 80 crore people free food grains every month since the time Covid- 19 hit the globe. Further, the National Food Security Act legally entitles up to three fourth of the rural population and half of the urban population to subsidized food grains under a targeted public distribution system. Self-sufficiency in food grains and capacity to provide food to one and all irrespective of their capacity to buy is the most significant accomplishment of New India.

India can't claim the same success in industrial sector. It relied heavily on its Five Years Plans and public sector model of development. Suspicion and inward looking policies towards foreign investment and flow of technology aggravated the problem further. Plethora of physical controls like production control through licensing of capacity, price controls in the name of containing inflation, movement controls for managing shortages were imposed from time to time. The result was all round shortages of all categories of manufactured goods. Smuggling and black-marketing became common, giving rise to the menace of black money and falling government revenues.

Many of these ills were addressed by the reforms initiated in 1991 and continuing till date. Privatization and disinvestment in PSUs, incentivization of FDI and FII, liberalization in foreign exchange markets, reduction of corporate tax, rationalization of GST, introduction of productivity linked incentives, continuing reforms of banking sector including the Insolvency and Bankruptcy Code, 2016 (IBC) for resolving huge non-performing loans etc. have contributed richly to make India more efficient and competitive.

All these measures also helped in creating favorable investment climate and lent stability to the economy. More benefits in the form of higher and stable growth prospects, larger employment opportunities, effective inflation management are likely to manifest in months and years ahead. The sustained



buoyancy in GST collections during the past few months, in excess of Government estimates, is a strong indicator of a prosperous India in making, in contrast with sluggish trend experienced in the earlier decades.

Upgradation of India's economic and social infrastructure has received much needed fillip after 2010. There has been a seven times increase in highway construction between 1950-51 and 2021-22. The speed of annual construction of national highways has increased by more than 300% during 2014-15 and 2021-22. Further, India is now a power surplus country. In 2018 Government has announced that all inhabited census villages have been electrified. Urbanization has increased from 11% in 1951 to 35% in 2022 and would reach 40% level by 2030. According to a study by UN, in 2030, 40.76% of country's population is expected to reside in urban areas. Total registered vehicles in India grew at a compound annual growth rate of nearly 10% between 2012 and 2022. India was ranked as 3rd largest domestic aviation market in 2021. Passenger traffic at airports jumped ten times between 2000 and 2020. In 1950, India had 27 universities as against 1043 in 2022. Access to education has increased phenomenally and literacy level has increased from 18% in 1950 to around 75% in 2022.

Commenting upon the recent developments and emerging trends, Lord Meghnad Desai, Former Director, London School of Economics said, "India's strength lies in digitisation, financial technology, a young population and mobility. Once upon a time, India used to export labour to sugarcane growing countries like Mauritius. We are now exporting people who run multinational corporations.... We are a serious economy." In the same vein, Amitabh Kant former CEO, Niti Aayog in a recent interview opined, "We are the only country where Google Pay competes with PhonePe and Paytm competes with WhatsApp Payments in the market place. But that is under the umbrella of UPI which is a public entity. We believe that this will be the model for the future. This will be the key to development in the world across sectors."

All these facts and figures go to prove that India has slowly but surely undergone a transformation which is getting reflected in the quality of life of its citizens to varying extent, number of students seeking admissions in foreign universities, expenditure incurred by parties and candidates during elections, to mention a few indicators. The changes sweeping India are broad based, cutting across demography and geographies.

Notwithstanding all the above positive developments, there are a few areas where it seems India could have done better. The most significant failure has been that we have not succeeded in transferring working population from agriculture to manufacturing sector. According to 2011 Agricultural Census of India, 61.5% of the Indian population is rural and dependent on agriculture. In contrast, the share of agriculture in gross domestic product has been continuously declining, year after year, and was around 18% in 2022 as against 55% in 1950, leading to widening disparities between the life styles of urban and rural families. Secondly, the share of manufacturing sector in GDP has stagnated around 16%, a level reached by India in pre-reform period of 1991. India is yet to establish its credentials as a manufacturing hub. The country becoming a part of global value chain seems to be a far off dream, as of now.

Thus, the basic structure of Indian economy has transformed only in respect of services sector which contributed nearly 60 % to GDP in 2022 as against 30% in 1950. This pattern of development runs contrary to the history and journey undertaken by nations which are called "developed" today. A 2018 diagnostic report on India by the World Bank said: "Even though India is the world's third-largest economy in purchasing power parity (PPP) terms, most Indians are still relatively poor compared to people in other middle income or rich countries. Ten per cent of Indians, at most, have consumption levels above the commonly used threshold of \$10 (PPP) per day expenditures for the global middle class."

Significant improvement in the quality of governance at all levels, a sensitive and citizen-centric administrative system, a rule based ecosystem for businesses, transparent functioning of regulators overseeing the working of financial markets and corporate functioning, all round skill development of human resources constitutes some of the critical imperatives to give big push to India's development efforts.

***Happy Reading Samvaad!!***

**Prof. S. C. Sharma**  
Senior Director, IBS Gurgaon



## FROM THE MANAGING EDITOR'S DESK



**75 years ago an independent India was born. It was divided and drained but was desperate to make its own destiny. The present issue of Samvaad is on the theme of 'India at 75: Opportunities and Challenges'** and unfolds the journey so far. This journey was full of opportunities and challenges. From raw materials to the Kohinoor diamond, the British took all from us. They de-industrialized India, the thumbs of the Indian weavers were cut off, the Indian farmers were crushed, the citizens were divided in the name of religion, a lot of blood-shed was visible on the streets and India was left with poverty, hunger, malnutrition and with shattered soul. Once upon a time known for its prosperity, India was then left on a blurred path. The task before India was to lift itself and which it did successfully.

We have been through rough patches, in various years which left us traumatized were, the 1948-Pakistan's incursion into Kashmir, 1962- China war, 1999- Kargil war, the current standoff in Ladakh, and the Covid pandemic of the year 2019, left grave marks on the development and growth trajectory of Indian economy. India showed the world that it is capable of defending itself, Although, on every such occasion, India has taught the world tolerance, peace, patience & universal acceptance at the same time by undauntedly defending its territories. Internally, India survived a partition in 1947, the Babri Masjid Demolition, Operation Blue Star and Gujarat riots. These incidents happened because we were divided on basis of caste, colour, religion, region, language, etc. but we maintained with full dignity the tag of a secular country. We hoisted our tricolor flag high with dignity and with the agenda of unity in diversity.

Significant developments like UPI, GST, CBDC, IBC, Integrated Banking, Aadhaar, etc. have helped to take off the Indian economy to next level. India's future is bright as the banking sector which is considered to be the backbone of the country is robust and is regulated by RBI.

The resilience of the country was tested to the extreme when the Covid pandemic hit our country. India might see population outburst in the coming years.

It is commendable to see what India's democracy has delivered. It is estimated that India might be the world's most populated country by 2025. The demographic distribution of the population can be reaped best if we invest in the education sector. With the largest youngest population, the world's largest democracy, the world's largest film industry, the second largest road network and with political stability from 2014 onwards, India has become a destination for every company and a strategic force that every government wants to partner with. Today all countries see India as an important partner, a leading voice in multilateral forums, the face of peace, and the loudest voice against counter-terrorism. **Of course, the journey has not been easy so far for us to build a reputation for us.** The experiences and journey so far of the last 75 years of independence can be taken as a roadmap to make India filled with our aspirations and dreams.

This issue of Samvaad covers many academic and extracurricular events organized by IBS Gurgaon during this quarter. My heartfelt thanks to all those who have contributed to the October 2022 publication of Samvaad. I am thankful to the Editorial team, Faculty Members, Alumni and Information Team for their valuable contribution. My special thanks to the Student team of Samvaad Cell. Heartfelt thanks to the Samvaad Students team, the Class of 2023 & the Class of 2024 for all the hard work they have shown to bring out Samvaad in a succinct manner.

**Readers, I am sure you will find the theme informative.**

**Happy Reading Samvaad !!**

**For any kind of feedback or suggestions for Samvaad,  
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**Dr. Bhavna Chhabra**  
Managing Editor, Samvaad



## FROM THE ASSOCIATE EDITOR'S DESK



**Prof. Navneet Saxena**

Associate Editor, Samvaad

the inclusiveness of the campaign to enable each individual to participate.

We have moved a long way in various sectors like space, education, healthcare, digital transformation, defence, manufacturing, welfare, environment, agriculture, sports, financial services. There is a lot to think and ponder about the aspirations, ambitions and approaches that India faces at 75.

It reminds us of Robert Frost's lines: "The woods are lovely, dark and deep, But I have promises to keep, And miles to go before I sleep, And miles to go before I sleep."

## FACULTY ARTICLES

### 75 Years of India's Independence- Opportunities and Challenges



**Prof. Sanjeev Sareen**

Faculty, IBS Gurgaon

India celebrated the 75th anniversary of its freedom from British rule some time back. With an economy expected to grow by more than 7 per cent this year, making it the fastest-expanding globally this year – a performance that could continue for the next decade. A decade ago the Indian economy was not even among the world's top 10, but recently it has charged past UK becoming the fifth-largest economy.

The country has undergone a huge transformation from its impoverished state at the time of partition, when British India became two new independent countries – India and Pakistan. Post- independence India's economic progress was sluggish and lagged behind the rapid expansion of the East Asian economies. This was largely due to the fact that India largely followed the Soviet-style planned economy and began opening up to the outside world only from 1991. India's liberalisation came after almost a decade after China's rise as the 'factory to the world' which was due to high investment and the creation of top-notch infrastructure.

In the years that followed, India made big strides, creating a booming IT industry that put the country on the global business map. In the past decade itself, the IT sector has doubled in size and is the single biggest contributor of demand for software workers in the western countries.

Given the push by the government, start-ups have also proliferated and India today has at least a 100 'unicorns' (private firms valued at or over US\$1 billion), third only behind the US and China. With countries seeking to reduce their dependence on China especially in the post-covid era, India now looks set to gain with realignments in the global supply chain. An aggressive push by the government to develop a national digital infrastructure is transforming the country's informal, inefficient cash economy by linking the citizens with online payments, bank accounts and the taxation system. This initiative has boosted productivity, significantly improving the welfare payments system and accelerating growth.

However despite all the success till now, there are still areas of concern holding back the further progress



of the Indian economy. For example, India's per-capita GDP is US\$2,277, putting it in the 144th spot out of 194 economies, according to a World Bank report. In comparison, China's per-capita GDP is US\$12,556. India has graduated from the ranks of a 'low-income' economy to a 'low-middle income' economy while China has become an 'upper-middle income' economy'. Also factors such as poor healthcare, education (tens of thousands of primary teaching posts lie vacant) and weak infrastructure continue to hold back India's economy.

Moreover, India's recovery from the pandemic has been more 'K-shaped' (when different sections of the economy recover at different times/rates, the rich getting richer and the poor getting poorer) than an overall and rapid 'V-shaped' change, thereby adding further to the woes of the Indian economy.

Despite the robust economy with exports at record highs and the profits of many companies doubling, proportionately the jobs needed for the young people entering the workforce annually are not being created. With unemployment at 7-8 per cent, job growth has not kept pace with the GDP growth. It is generally felt, that if India can address some of its institutional and policy failures and reduce its inequalities, the next century could truly be called as an Indian century.

### 75 years of India's Independence: challenges and opportunities



**Prof. Umesh Kalra**  
Faculty, IBS Gurgaon

*'.....Foreign observers were sceptical about India's ability to remain free and united, especially given its diversity and internal lack of political and administrative coherence.....'*

*India News, Aug 14, 2020*

*'...Given India's deprivation, the overwhelming poverty, the inequalities that permeated every sphere, Independence had to mean socio economic justice....'*

*The Hindustan Times*

The above statements were true yesterday and very apt even today. The country of the size of India with so much diversity in all respects, had to and will have to face challenges of every kind while growing. Only the ensured and fundamental economic growth in real sense of term will make India strong socially, culturally and bind it together. Therefore, the article will focus on the economic growth. The biggest challenge, however, till date has been India's deprivation, the overwhelming poverty, the inequalities that permeated every sphere. The people saw in independence the mitigation and solution to this social economic malaise. Though the people were given the political rights but these would have been of no use till accompanied by social and economic rights. The government of the day had to shape society and frame its policies accordingly. There is no gain saying the fact that challenges, while growing, would also lead to opportunities for further growth. That will only make the economy more vibrant.

As per the growth projections released on 25th January, 2022 by Reserve Bank, India's real GDP is projected to grow at 9 per cent in both 2021-22 and 2022-23 and at 7.1 per cent in 2023-24. This projects India as the fastest growing major economy in the world in all these three years. The growth during the quarter viz., April – June, 22, has been 13.6%, is the highest in the world, which is by no means, an achievement, especially after the severest lock down of the entire economy during corona period. Is it not surprising that Ford Motors which had virtually left India, has decided to come back by getting encouraged by the growth prospects and by the scheme of Productivity Linked Bonus and thereby Make in India! About twenty such companies are coming to India for making India as the supply chain headquarters. The amount of employment and capital generation that will take place, is indeed mind blowing. Opportunities and challenges are two sides of the coin.

India today faces more challenges to reduce poverty, attain balanced growth and improve overall human



welfare. It has been observed from the experience of many developing countries and our own economic history that better economic policies supplemented by strong economic growth, have substantially reduced poverty and thereby improved standard of living. Analysis of the Indian economy, therefore, assumes more importance in view of the circumstances when the entire world has been struggling to come out of recessionary conditions created by corona virus and now ongoing Russia-Ukraine war threat of China attacking Taiwan. Rapid growth since 1980s placed India among the top rapidly growing countries in the world, but unfortunately, the pace of poverty reduction here has been slow. Rather, income inequality increased between 1980 and 2004 and even today, human development indicators remain weak, by international standards. India's particular problem is its low employment elasticity of growth.

That means that there is something inherently wrong with public policies as the policies influence the direction and pace of economic growth. Few policy instruments can affect both the quantity and the quality of overall growth—fiscal policy is one them. Encompassing government expenditures, taxation, and subsidies, fiscal policy is perhaps one of the most important tools of economic policy. It has been observed that government spending on public goods is strongly associated with faster economic growth as well as with greater poverty reduction. Of course, public policies do influence economic growth and also get influenced by the latter. If a country needs to progress at a stable and higher rate, then, its infrastructure sectors need to be brought up to a certain level. The fact is that the economy needs reliable infrastructure to connect supply chains and efficiently movement of goods and services across borders. India and China were virtually at the same economic development level till 1970s. India will have to learn from this experience though the economic systems are different.

## 75 Years of India's Independence- Opportunities and Challenges



**Dr. Vinod Kumar**  
Faculty, IBS Gurgaon

India celebrated its 75th year of independence recently with its special emphasis on growth while using several opportunities on global front and handle various challenges available in our economic system. It is important for our Indian economy to focus on the vision of being self-reliant using entrepreneurial philosophy through which the prime emphasis should be on conversion of resources for the welfare of the world. It is important for our country to become the manufacturing hub for other international economies and enhance export opportunities, thereby gaining foreign direct investments and improving its position on several parameters of ease of doing business in India.

On 15 August, our Honourable Prime Minister Sh. Narendra Modi emphasised about gender equality, ethics and social responsibility, unity and commitment to the country, and instilling a responsibility driven feeling among citizens. He urged country to focus upon sustainable solutions, scaling up of businesses, technological innovations, digitally enabled systems and corporate social responsibility as opportunities for Indian business entrepreneurs to concentrate upon and maintain effective corporate governance to achieve long term growth. Combating corruption, nepotism in political economic spheres was also highlighted by our prime minister. Plurality of the country has been particularly emphasized.

Apart from the opportunities present in our country, it is of equal importance for Indian economy to be attentive on several challenges which are hampering its growth. These challenges may include: Issues of logistics and supply chain management, health care infrastructure, transparent laws, efficient and effective eco system of business, implementation of technological up-gradation, improving skill sets of people, maintaining law and order and employment. What is important for Indian economy is to come up with business friendly policies on handling of above mentioned challenges that gives enough confidence to business entrepreneurs to be more self-reliant so that export may be improved and import may be reduced, which will balance out the current account deficit position as much as possible.



## CAMPUS BUZZ

### Students' Council Events

#### AAGHAAZ' 22

The **Students' Council** of IBS Gurgaon organised an exuberant freshers' party called Aaghaaz 2022. The event began with the lighting of a lamp and Ganesh Vandana. In talent rounds, various students displayed their performances. The IBS-G rock band's performance set the stage on fire. The Ramp Walk, being the star highlight of the night, was enjoyed thoroughly by students as well as faculty members, following which titles like Mr. and Ms. Freshers, etc. were awarded. Gala night came to an end with students grooving to the DJ, followed by dinner.





The **Stock Market Club** organised an event 'Bingo Your Stock' on 6th July, 2022. The event started with Senior Director, Prof. S.C. Sharma's encouraging words where he emphasised on the importance of learning through activities. He asked students to extract every ounce of creativity from the faculty and the environment at IBS. A new way of Bingo was introduced where the participants were asked to mark the numbers associated with the correct answer. There were bonus questions for which the first correct respondent was given a prize. The event came to an end with the felicitation ceremony. The event was coordinated by Prof. Rajesh Mishra and Prof. Vineeta Mishra



The **Spartans & Escapades Club** conducted an event 'Ran-niti' where different interesting indoor and outdoor games were organized. The event covered 6 games named Blind bluff, Ground Putt (an interesting combination of cricket and golf), Ten-is on (Table Tennis), The B-League (Basketball), Queen's Gambit (Chess), Striker Squad (Carrom). The event got enthusiastic response not only from the students but from the faculty member as well, leading to high participation in all events. At the end of each event, medal ceremony was conducted in which our Senior Director, Prof. S.C. Sharma gave medals to the winners of the respective events. The event was coordinated by Dr. Vipin Khurana, Prof. Navneet Saxena, and Prof. Bhagat Singh.





The **Financial Markets Club** hosted 'Portfolio Marvels' event on 13th July, 2022. A preview of the prior events was shown after welcoming remarks from the senior director, Prof. S.C. Sharma, Prof. R. Venkataraman, faculty members, core committee members, and participants. Prof. S.C. Sharma, Senior Director, provided an excellent speech that emphasized the importance of finance and how it benefits students. The event's rules and guidelines were introduced to the competing teams beforehand. Then, the teams presented their portfolios and engaged in cross-examination with the judges, who asked them about their products and the techniques they used. During the two quizzes that were held by the club in between rounds, every student participated with zeal. The competition came to a conclusion after the winning teams received their prizes. The event was co-ordinated by Dr. Bhavna Chhabra and Prof. Navneet Saxena.



**Marketing Research Club** organised an event 'Mark-Mania' to understand marketing basics on 13th July, 2022. The event started with a quiz on marketing and case study shown at the same time. Students who got selected for the next round were given some time to prepare a presentation on a given brand and company. Students participated with many new ideas in groups of four and used Power point presentations as well as their acting skills to perform about brands and companies. Dr. Nidhi Tak and Prof. Shweta Aggarwal were judges for the event, Dr. Vikram Sharma congratulated every participant and, in the end, Senior Director, Prof. S.C. Sharma guided students about management and marketing as an important aspect in each one's life. The event was organised by Dr. M. Shariq and Dr. Vikram Sharma.



The **Community Connect Club** at IBS Gurgaon organised a visit to the NGO 'Muskan Ek Pahal Sangh' on July 13, 2022. The event was coordinated by Dr. Shalini Khandelwal, Dr. Rakhi Singh and Dr. Mohd. Shariq.





The **International Club** hosted an event 'Trade-O-Nation' on 20th July, 2022. The core theme for the event was India's trade relations with countries like USA, Japan, Germany, etc. Participants presented trade relations on various aspects like exports, imports, trade competitiveness, balance of trade etc, followed by cross questioning from judges. The event came to an end by awarding certificates to winners and knowledgeable insights from Sr. Director sir, where he mentioned about the global outlook of commerce and how the global economy is interconnected. The event was coordinated by Dr. Mohammad Shariq, Prof. Abdul Aziz, and Dr. Reenu Kalani.

The **Brand Communication Club** organized an event, 'The Big Brand Theory' on 20th July, 2022. The event was arranged by Dr. Vibha Arora. The event was sponsored by 'The Brand Global' founded by Pravash Dey. It started with a brand bingo where players were given chits and asked questions, which they had to mark off. The qualifying criteria was to complete a diagonal line. A dumb charade related to brand taglines was organized as a filler. In the next round teams of 2 were formed and were asked to prepare an STP presentation on the brands allocated to them. Mr. Pravash Dey addressed the students which was followed by the announcement of winners and were felicitated by Dr. Vibha Arora and Dr. Vineeta Jha.



The **Community Connect Club** on 23rd July, 2022. The club volunteers, participated in a tree plantation drive organised by Only Good at Suncity Gurgaon. Students also interacted with the Pond Man, Mr. Ranveer, who discussed how cleaning ponds leaves a positive impact on society, the environment, and the ecosystem. The event was coordinated by Dr. Shalini Khandelwal, Dr. Rakhi Singh and Dr. Mohd. Shariq.

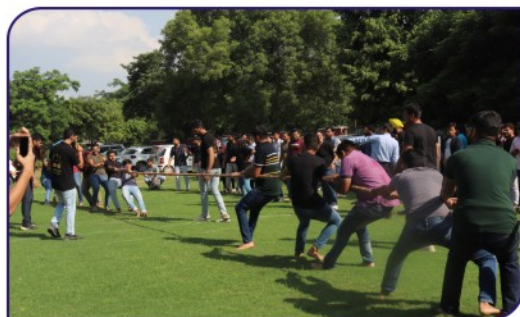


The **Expressions Club** organised an event 'Art Beats'. The event was a part of the 4-day long Independence Day celebration in the college premises. Four different activities: Umbrella painting, T-shirt Painting, Rangoli making and Face painting were arranged. Umbrella painting and T-shirt painting saw the most participation from the students. Participants were provided with the necessary materials for all the activities. The theme of the event was "Independence Day". All the creativity was put to good use, and the umbrellas and t-shirts were donated to an NGO. The event was coordinated by Prof. Shweta Agarwal and Dr. Bhavna Chhabra.





The **Escapades & Spartans Club** organized an event 'Spardha' on 18th August, 2022. Three different outdoor sporting events, including "Muscle se Tussle," "Tag n Go," and "Two Wheel Thrill," were planned. Students demonstrated excellent teamwork and passion for the event. Students learned how to win the race by going slowly and steadily in "Two Wheel Thrill." The event was successfully concluded in a happy manner. The event ended up being a huge success. The event was coordinated by Prof. Vipin Khurana, Dr. Bhagat Singh and Prof. Navneet Saxena.



The **Students' Council** on 19th August, 2022, organised an Inter-Class competition '**Albela Bharat**' for the batch of 2024. The sections had to choose a state for their theme, decorate their assigned classrooms, and create a 10-minute presentation. With great zeal, all of the students participated. In addition to decorating, they prepared cultural acts to reflect their selected states.







The **E-Marketing Club** organized an event 'Ad-Mania' on 24th August, 2022. Students were required to use their imagination to launch a product, create a video, and complete the branding. They had to use a sales pitch to persuade the judges and students to buy their products while presenting their video. Cross-questioning the participants served as a means of testing the participants' creativity and logical ability. The event was coordinated by Dr. Nidhi Tak and Prof. Shweta Sharma.



**People Managers Club** held an event 'Guessing Guest' on 24th August, 2022. In this participants first had to evaluate and present organizational behaviour concepts through the videos that were presented, and then they took part in a Pictionary round where they had to act out the visual that was presented. The event saw a great participation and was concluded with a speech by Prof. S.C. Sharma, Senior Director, IBS Gurgaon. The event was coordinated by Dr. Tavleen Kaur and Dr. Shalini Khandelwal.



The **Commuto Club** organized an event 'Lite-R-ati' on 26th August, 2022. It was an event for students to show their communication skills with some interactive rounds. In the first round, students had to answer some grammatical questions through an online link, and students who cleared the first round had to speak on a given topic with some words given to them. This was a very interesting event to enhance students' confidence and boost their speaking skills as well. The event turned out to be a great success which was coordinated by Prof. Ekta Rani Chauhan





**Brand Communication Club** organised a very interesting event 'Sharks on Board' on 31st August, 2022. Event was resemblance of Shark Tank, wherein participants had to pitch their products to judges(sharks). this event aimed to improve sales pitch and presentation skills in participants. The event was coordinated by Dr. Vibha Arora and Dr. Vineeta Jha.



**Financial Markets Club** organised a knowledgeable session on 31st August, 2022 with guest speaker Mr. Surya Kant Sharma (Sr. consultant AMFI) on the topic 'How we can be financially empowered'. He in his speech mentioned various career development stages like role of skills, institutions, attitude, job satisfaction etc. He made audience aware of multiple careers available in regulatory bodies like SEBI, RBI etc. He beautifully explained the financial concepts in an easy manner, like SEBI mandate, red herring prospectus, ASBA, etc. The event was coordinated by Dr. Bhavna Chhabra and Prof. Navneet Saxena.



The **Community Connect Club** on 31st August, 2022 organised visits to the 'Sanskar Foundation' and 'Dream Girl Foundation' NGOs. The team interacted with children at the NGOs and organised vocabulary games, math puzzles, and quiz competitions, where some gifts and prizes were also distributed among the children. The event was coordinated by Dr. Shalini Khandelwal, Dr. Rakhi Singh and Dr. Mohd. Shariq.





The **Community Connect Club** organised an event called 'Ek Zariya' on 2nd September, 2022. Mr. Nitesh Ray (Founder of NGO, Pehli Aasha) attended the gathering as a speaker. He gave an account of his difficult journey and motivated audience to continuously help the less fortunate. The event was coordinated by Dr. Shalini Khandelwal, Dr. Mohd. Shariq and Dr. Rakhi Singh.



**Technocrats Club** organised a unique event named 'Tech bazaar' on 2nd September, 2022. In this event audience had to bid for their tech gadget within a stipulated amount of money and time, and then they had to do sales pitch to the judges. These events help students to understand business concepts with learning by doing method. The event was coordinated by Prof. Sanjeev Sareen, Prof Pravesh Ghosh, and Prof. Mohd. Shariq.



**Stock Market Club** organized the event 'Scam patrol' on 7th September, 2022. The event started with lamp lighting followed by the words of wisdom from Senior Director, Prof. S. C. Sharma. Sir shared with the audience his knowledge and experience on Financial sector, National Housing Bank, Harshad Mehta Scam. The event progressed with the presentations accorded by all the participants. The event conveyed about various stock market scams such as Saradha Chit Fund scam, Sahara scam, Satyam scam, Harshad Mehta scam etc. The event was coordinated by Prof. Rajesh Mishra and Prof. Vineeta Mishra.



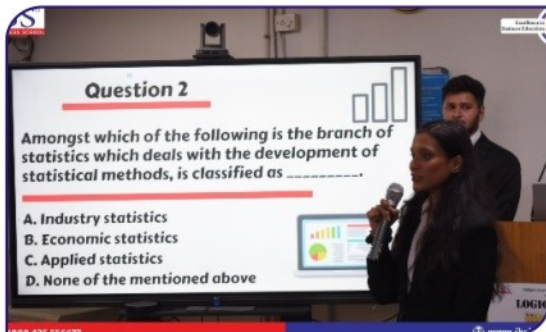




**International Club** organised an event 'Internationify' on 7th September, 2022. Students were required to use their creativity & globalise the product and they had persuade the judges and audience by introducing the goods to a global market. Participants were questioned about the nation in which they would like to launch the product, along with a good justification. Cross-questioning was used to assess the participants' creativity and logical skills. The event was coordinated by Dr. Mohd. Shariq, Prof. Abdul Aziz and Dr. Reenu Kalani.



The **Research and Analytics Club** organised an event 'Logicverse' on 9th September, 2022. The event was an MS Excel based event. In the Round 1, a quiz was conducted from which 10 students were selected for the Round 2. In the Round 2, the selected 10 students were told to randomly choose datasets and they had to solve the respective Datasets. The participants were given 20 minutes to solve the Datasets individually. After that they had to present their respective Datasets and give justification for the function they had used. After the presentations, Prof. Shweta Sharma solved one of the Datasets and Senior Director S.C. Sharma explained the importance of Analytics for management students. The winners were selected on the basis of the accuracy of solution they had presented and the types of functions they used. The event was coordinated by Dr. Vipin Khurana, Prof. Bhagat Singh and Prof. Shweta Aggarwal.





The **Marketing Research Club** organised an event 'Data Dive' on 14th September, 2022. The event revolved around Segmentation, Targeting, Positioning and Differentiation of Indian brands. The participants were supposed to register in teams of 2-4. Each team was provided with an Indian Brand and they had to study the STPD of their respective brands in the foreign market. The teams were given 8 minutes to present their respective analysis. In the end before the felicitation ceremony Senior Director S.C. Sharma sir encouraged students to study deeply about the things they come across every day and increase their knowledge. The participants were asked to justify their analysis while they were being cross questioned. The event was arranged by Dr. Vikram Sharma and Dr. Mohd. Shariq.



The **Accounting and Taxation Club** organized a session on 14th September, 2022 and the speaker was CA Aishwary Gupta, alum IIM Calcutta. He talked about 'Web3 and Metaverse'. The session commenced with Director sir's addressal where he requested the speaker to keep level of discussion to be such that it ignites the minds and should encourage students to learn more about Web3 and Metaverse. He explained how NFTs have been existing since 2016-17 and the first purchase was made for 63 million dollars and it was done to put NFTs on world map. He elaborated on Web-3 and broke down how Web 3 is decentralised, interconnected, block chain enabled, live & persistent and economically fertile also. This was followed by a no holds barred event 'The Last Man Standing' where 10 students volunteered for the war of words and the audience round where audience was supposed to write on 'Borderless World a Myth'. The event came to an end with the pronouncement of winners of The Last Man Standing and audience round. The event was coordinated by Prof. R. Venkataraman and Dr. Ranika Chaudhary.



## IBAC CELL EVENTS

The IBAC Cell organized an event 'My Entrepreneurial Journey – Growing a Service Sector Major' on 12th July, 2022, hosting Mr. Jyoti Prakash Gadia, (Managing Director at Resurgent India). The event commenced with an insightful roleplay 'Main bewakoof nahi' whose purpose was to make the students aware about online frauds, followed by the valuable words of honourable Sr. Director Sir, Prof. S.C. Sharma, where he welcomed the honourable chief guest with his kind words. He also interacted with the students present, explaining the importance of the college programs and the guest lectures conducted in



the college. The event then went ahead with address of our honourable chief guest Mr. Jyoti Prakash Gadia where he presented his entrepreneurial journey to the students, gave his insights on what an entrepreneur should do, and how an entrepreneur should be, he then shared his insights on investment banking in his experience, things to keep in mind while being in this field. The event was concluded with an interactive Q&A session between student and the chief guest, followed by the address of Senior Director Sir, Prof. S.C. Sharma. The event was coordinated by Prof. R. Venkataraman.



IBAC Cell organised an event on the topic 'Owning your Career' on 19th July, 2022 and the speaker was Ms. Archana Tayade (Managing Director, Goldman Sachs). The event commenced with the candle lighting ceremony followed by address of Senior Director, Prof. S. C. Sharma where he welcomed the guest speaker and appealed the students to know the significance of the guest lecture. The event then proceeded with guest speaker's valuable words. In her address she talked about her journey, before joining Goldman Sachs, how her journey started at Goldman Sachs, her growth journey in initial years. She also gave important tips to the students that one should embrace in their career like staying proactive, maintaining relationship, and made students understand that why learning is never ending and continuous process. She also shed light on important topics such as finding time for oneself and maintaining work life balance and adapting to the changes. The event then concluded with Q&A session where the guest speaker gave insights on questions asked by the students. The event was coordinated by Prof. R. Venkataraman.



IBAC Cell organised an event on 'Leadership in Times of Uncertainty -Impact of Global Issues on Corporate Performance' on 22nd August, 2022. IBS was honoured to have Mr. Ramnath Krishnan, Managing Director and Group CEO of ICRA. Mr. Krishnan spoke about a range of financial industry topics, including investors, rating agencies, and regulators. Additionally, he discussed new difficulties and strategies for surviving pandemics. He also discussed his opinions on the 'Russia-Ukraine War'. It was an interactive session that aided students in improving their perspective and knowledge. The event was coordinated by Prof. R. Venkataraman.





IBAC Cell organised an event on 'Ukraine war and its impact on India'. The event started with senior director S.C. Sharma's addressal. He was grateful that the visitor was accessible and made a contribution to the education of the students. Mr. Ashok Swain, introduced himself as a peace and conflict researcher and provided an outline of the debate he would be having on the Russia-Ukraine war and its effects. He went into further detail about how the war had sparked concerns about the global security system. He explained that the likelihood of nuclear war as well as an increase in the number of wars in the upcoming years should be anticipated. He elaborated about how more than 7 million people have been displaced, power plants, hospitals, and other infrastructure have been destroyed in Ukraine, but none of these facts have been reported. Following his discussion of the war, he discussed India's role as a neutral nation and how it has allied with the United States to fight China. He concluded by outlining how the one-sided victories would stop and how diplomacy was failing to work as it should. The programme was wrapped up with an interesting round of questions and answers in which teachers and students both took part. The event was coordinated by Prof. R. Venkataraman.



IBAC Cell organised a Guest Lecture on 'Reading through the clutter, India the structural story' on 13th September, 2022. IBS was honoured to have Mr. Nikhil Singhal, Director head, Private client business, HSBC. Mr. Singhal addressed black swan event consequences. He also talked about impacts of Russia-Ukraine war on world economy. He also shared his views on economy and upraising inflation rates. It was an interactive session which helped students to enhance their knowledge. The event was coordinated by Prof. R. Venkataraman.





## SOCIAL RESPONSIBILITY CELL EVENTS

### Independence Day Celebration

The Social Responsibility Cell of IBS Gurgaon organized the annual Independence Day Event on 16th August 2022, marking the auspicious 75th year of India's Independence. The event commenced with unfurling of National flag by Senior Director Sir Prof. S.C. Sharma immediately followed by playing of national anthem. The event proceeded with the address of Senior director, where he remembered the freedom struggle, and the freedom fighters that were part of it. He also appealed the students to know more about the India's Pre-Independence Era and know the significance of this day. The event then concluded with cultural event and a skit 'Aazadi ka sangharsh' having great performances by the students. The event was coordinated by Prof. Bhagat Singh.



## 9TH CAMPUS CORPORATE MEET

IBS Gurgaon organized a Campus Corporate Meet on July 15, 2022 at Radisson, Gurgaon. The event saw widespread participation from over 150 corporates. The event was graced by the presence of Prof. SC Sharma, Senior Director and Dr. Anupama D. Raina, Director Corporate Relations welcomed the guests informally. Also, present with them were Prof. R. Venkataraman, Dean Examinations & Dr. Prapti Paul, Academic Coordinator. The event saw overwhelming participation from well-known companies like Ernst & Young, Deloitte, Evalueserve, Blackrock, WNS, TCS, HDFC Bank, CARE Ratings, Egon Zhender, Protiviti, Outgrow Consulting, Oxane Partners, etc. The meet was enlivened by the participating corporate interactions with faculty and student groups. The event theme for the year was "Bollywood Hungama". The Placement Cell Representatives engaged the esteemed gathering with many activities like Party Poppers, Rhyme Time, Bollywood- Naam to suna hee hoga and 'Sahi Pakde Hain'.

The event also saw a flash mob & a group dance performance and a musical performance by the students. The guests thoroughly enjoyed the engaging activities.





## ABHINANDAN-2022

Internship Cell of IBS Gurgaon organised 'Abhinandan-The summer Internship Guides Appreciation Meet' on 23rd July, 2022. The event began with the welcoming of guests followed by a formal address given by Prof. S.C. Sharma. He shared the IBS journey of over 25 years of excellence in management education and acknowledged the importance of SIP. SIP calendar for class 2024 and other SIP initiatives was unveiled by Industry expert Mr. Amit Tripathi, Senior Vice President, TATA Teleservices Ltd. He delivered a talk on a contemporary topic 'Managing Obstacles, Overcoming Adversity and Thriving in Uncertainty'. This was followed by the felicitation ceremony of the Summer Internship Company Guides, to express their gratitude to all the SIP guides present. The participation from 53 SIP Company Guides from various companies such as Crowne Plaza, Reliance Digital, Evalueserve, Lite Bite Foods etc. took part in the event.



## MDP

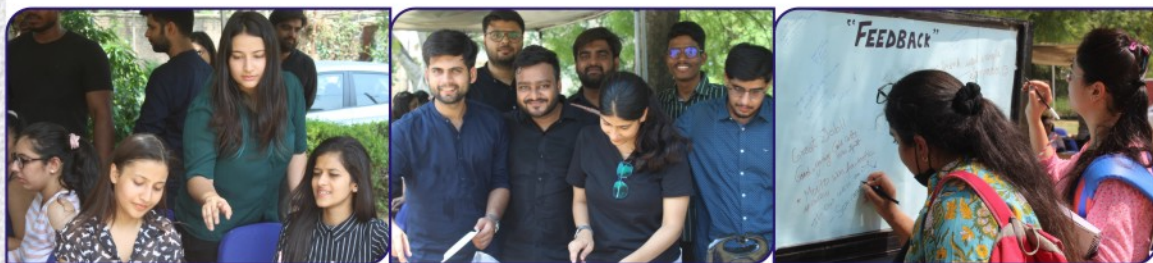
Management Development Program was organised on 16th September, 2022 on the topic "Effective Communication and Sales Skills for Success in the Workplace". Total 17 SIP business experts from 9 companies attended the event and discussed the theme. The experts from the faculty for the discussion were Dr. Sangeeta Shahane and Dr. Mohammad Shariq, who took the lead for the event. The discussion was started by Senior Director Sir followed by other panel members, who shared their thoughts on the challenges and problems they frequently faced in their organization in terms of communication and sales and how to become more effective in an organization. The session was very interactive and knowledgeable for the participants.





## ENTREPRENEURSHIP DEVELOPMENT CELL EVENTS

Entrepreneurship Development Cell organized an event named 'The Garden Café', large number of students participated in the event. According to the likes of the students, the menu was composed of items like pasta (delivered live), grilled sandwiches, brownie sundaes, tea/coffee, cold coffee, iced tea, mojitos, etc. The highlight of the event was the live pasta station. It was a well-planned event that everyone liked. The event was coordinated by Dr. Vikram Sharma.



## Teachers' Day Celebration

The Alumni Relations Cell of IBS Gurgaon on 5th September, 2022 organised an event for Teachers' Day. The event commenced with words of wisdom of Senior Director, Prof. S.C. Sharma. Sir shared his experience and explained how Teachers play an important role in the lives of students. After that, the chief guest of the event Mr. Raj Nehru, shared why skill development for students is necessary in 2022 and how teachers can shape India's future. He also elaborated on his journey and how he overcame the obstacles he faced. He was optimistic about India's progress and he encouraged students to work to make India a first world nation. Ms. Parul Gupta, Alumni IBS Gurgaon was also invited to share her experience, journey and challenges she faced in her corporate life and also how students can enhance their learnings at IBS. Then the event was followed with felicitation ceremony for SIP Excellence and Appreciation to the students who excelled and performed marvellously in their internship. The respective faculty guides were also felicitated for their continuous support and guidance to the students. The best teacher award was given to Dr. Vikram Sharma. And the event was concluded with the launch of Summer Internship Brochure by the Internship Cell for the batch of 2024 and vote of thanks by Dr. Prapti Paul.





## PANEL DISCUSSION

Samvaad cell of IBS Gurgaon organised an insightful panel discussion on the topic 'Are Electric Vehicles a panacea for all our ills?' on 31st August, 2022. Moderator of this discussion was Prof. S.C. Sharma sir. Two esteemed guests with wide experience in EV Industry were part of the panellists. Mr. Hitesh Sharma and Mr. Sukhdev Manjhu shared their invaluable knowledge about various aspects of EV like OEM's, challenges and threats for this sector etc. Strong participation was shown by students' by interacting with guests by asking them questions and enthusiastically taking part in online quiz competition. The event was coordinated by Dr. Bhavna Chhabra and Prof. Navneet Saxena.



## ALUMNI KNOWLEDGE SHARING SESSIONS

### Alumni Mentoring Sessions



Mr. Mayank Jaggi, Chief Manager at Kotak Mahindra bank delivered his thoughts on importance of personal development in corporate world. To get success in corporate world one should give utmost importance to personal development. ego, patience and humbleness are the important personality traits. One should maintain the cordial relations with his seniors, subordinates and colleagues. World do not see your hard work it looks at results only. According to him success is a continuous journey and one should keep learning throughout his life.



Mr. Anashuman Dua, Senior Manager Business Development at CLR Facility Services Pvt Ltd started his session with his corporate journey and life experiences. He explained the students about the important keys of sales and marketing domain. He provided various informational tools to the students how they can get success in sales and marketing career.



Ms. Ami Kapre Director at UBS delivered her thoughts on how to bridge the gap from a candidate to a hire and how to be more desirable to employers. To achieve this goal one should arm himself with positive attitude, problem solving skills, soft skills and with an attitude of growth and learning. One should be clear about their objectives, set reasonable goals and measures, Straighten up the priorities. Time to time measuring of goals and objectives is also very necessary.





Mr. Shree Hari Vats, Global Sales Director at Five by Penta Sports delivered interactive session on choosing a right path in the career and importance of communication in life. He started his session with importance of communication in corporate world. According to him, one should take small and stable steps in life to get success. He further explained to have clear goals in life. In the end of his session, he threw light on marketing skills and how to be a good marketing manager. Passion is also important in life and one should also work hard to pursue his passion.



Ms. Rimzim Jain, Key Account Manager at Printo.in delivered her guest lecture on techniques to crack a good placement. She started her session with the importance of attitude and decision making skills. Command on communication, conflict resolution skills, teamwork is some of the other traits one should possess in life. Further she gave some useful tips to the students to clear the job interviews.



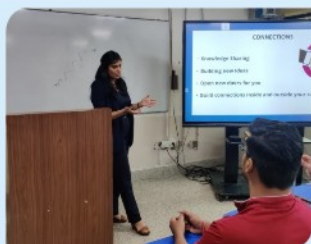
Mr. Ritesh Srivastava, Manager at Hyundai Motor India Limited delivered his thoughts on life journey and ultimate goal in life. He started his session with his experiences in different companies. He explained about the functioning of Hyundai Motors. He explained the business model of his company in India in detail. He threw light on different initiatives taken by him in his company. Mr. Ritesh further explained regarding introduction of robotics by Hyundai in India.



Mr. Sachin Agrawal, Co-Founder Zen Miles delivered his thoughts on how to build a start-up and challenges faced by a Founder/Co-Founder. He explained to the students what are the important things one should keep in mind while opening a start-up. He also cleared common misconceptions related to sale and explained what truly sale is. He further shared in details why most of the start-ups fail.



Mr. Uttam Biswas, Associate Director at KPMG delivered his session on career choices and Industry challenges. He explained students how to make career choices in life. He advised students to inculcate three major skills within themselves including interpersonal, networking and communication skills, and also justified their importance in the industry. He further explained what are industrial challenges faced by today's managers in the industry.



Ms. Vidushi Sharma, Senior Financial analyst at Baxter International Inc. delivered her thoughts on growing up is a trap- don't fall for it. She started her session with the importance of 3 C's- Confidence, Competency and Connection. How 3C's can be used to improve ourselves and how important these are in every aspect of life. She further explained the importance of connections in corporate world. She explained students how to prepare for the interviews and one should properly analyse the JD before going for an interview.





Mr. Aayush Sharma, Junior Portfolio Manager at BlackRock imparted knowledge to the students on how to crack interviews. He explained about the importance of soft skills in every aspect of life. With soft skill one can cross easily all hurdles of their lives. Mr. Sharma further explained the type of questions that can be asked in interview.



Mr. Avdhesh Sharma, Co-Founder at TaxReco delivered his guest lecture on skill sets required for placement. He started his session with his experience in IBS and what was the placement scenario at that time. According to him, along with subject knowledge one should have the knowledge of current affairs. After completion of MBA, learning process should not be stopped. It is a lifelong journey.



Mr. Gaurav Khanna, Senior Consultant in a leading software company delivered his session on life journey and preparation for corporate world. He started his session with his experiences in IBS and corporate world. Mr. Gaurav described students about industry scenario after covid. He also emphasised on learning extra skills along with the regular MBA curriculum.



Mr. Harmanjeet Singh, Senior Associate at EY delivered his thoughts on importance of MBA in corporate journey. In the beginning of the session, he explained how MBA is different from other courses. According to him in MBA, students get knowledge of corporate world, how economy works and the detailed information about government policies and procedure. Negotiations, presentation and networking are the skill sets which students also learn during their duration in MBA.



Ms. Poorvi Sidana, Analyst at EY imparted knowledge to the students on the topic how to prepare yourself for the corporate world. She explained students how much pressure young professionals face in corporate world to get success and then she shared tips and tricks with the students on how to face this pressure. Personality development is also very important while pursuing MBA. New skills should be acquired regularly.



Mr. Sunny Ralli, Country Managing Director at Educap Services India Pvt. Ltd. delivered his session on the importance of learning. He started the session with his IBS journey and experiences throughout the years. Further he explained what is the difference between getting a certificate course and actual learning. He discussed with students what are the key factors to be taken in to consideration while initiating a startup





Mr. Divesh Sharma, Wealth Manager at ICICI bank delivered his thoughts on his corporate journey and life experiences. He explained the students about the need of analytics. He further discussed banking sector scenario in India. According to him, one should know the importance of investing in life.



Ms. Harshita Gupta, Junior Portfolio Manager at BlackRock, delivered her thoughts on importance of SIP and how to crack a job interview. According to her, "doing small bits every day can take you a long way". She emphasized practical education rather than bookish knowledge. Told about time management and how we can achieve it. She also discussed about the importance of various skill sets and provided some certification recommendations as well.



Ms. Shivani Yadav, Operations Program Manager at Amazon, delivered her thoughts on how to prepare yourself for the corporate world. She started her session with a quick introduction of herself. She explained that at Amazon most important thing is customer satisfaction prior to anything. One needs to be patient to acquire the skills and work on their content and attitude towards the achieving his/her goals.



Mr. Rohit Somani, Analyst at L. E. K. Consulting, enlightened students with the topic "how financial consulting works". He explained students about Investment Consulting. He further threw light on different certification courses which can help in financial field. He explained the importance of analytics and its trends as it is an upcoming career and how one can adapt to such trends by being aware.



Mr. Sahil, Senior Analyst at PwC introduced himself and his experience with IBS in a brief opening statement before the session began. The student's choice of electives was aided by his guidance. Mr. Sahil mentioned about importance of soft skills while crossing all hurdles throughout. In the end of the session, he explained about the type of questions that companies ask during recruitment and how to get placed in your dream companies.



Mr. Prateek Chadha, CEO at Web Falcons Technologies, in his guest lecture threw light on importance of technology and advertising in corporate world. He started the session with his journey in tech world. He explained students how the digital world works. He talked about the importance of Tech and Advertising, acknowledgement about the IT Sector and the IT languages one should learn. Then he discussed about his venture, how he started the venture and how he did the marketing for his venture.





Ms Pratichi Bhatia, Senior Executive at Scrum Master started her session with the importance of CGPA and internship in MBA curriculum. She then guided the students on how good CGPA, along with sound knowledge, can help the students to get placement. She also gave some advice about internship and how good internship can impact the career growth of the young professionals. At the end of the session, she concluded the session by answering the doubts of students related to corporate life.



Mr. Raghunandan Datta, Analyst at Blackrock, delivered his thoughts on his life journey and experiences. According to him, four important factors for being successful are area of interest, certifications, communication skills and networking. He gave audience some very useful tips for cracking a job interview. One should be clear about his goals and work for them to achieve. Mr. Datta concluded the session by wishing everyone best of luck for their future endeavours.



Ms. Tejasvini Sharma, Assistant Manager at Aditya Birla Fashion & Retail started the session with her introduction. Further in her session she gave the students numerous useful placement preparation tips based on her own experiences and briefed them on how to get ready for the placements. Lastly, she talked about the importance of SIP during placements.



Mr Abhay Kumar, Management Trainee at Gemini Solutions Pvt. Ltd. started the session with his introduction and explained the students about the various certifications in finance that can help students to upgrade their skills. He told the students about different analyst profiles and the importance of learning different softwares. He further focused on being academically sound and networking with the business leaders on LinkedIn. At the end of the session, he addressed the placement related queries.



Mr. Pranav Chadda, Expansion Manager at Statiq began his session by explaining about the industry and personal life experiences. Then he elaborated about the energy sector of the world and India adding to this, he talked about problems and solutions of different industries and also gave a brief about criterion of AA and AAA ratings of the banks. He concluded the session by telling the importance of integration of supply chain and impact of Covid 19 on semiconductors.



Mr. Gurden Singh, Associate Consultant at KPMG, in his session explained students about the Importance of networking & skill enhancement. He resolved queries of students about SIP. Then he gave brief information about the placement process. To make the session interactive he asked some questions from students about the finance domain.





Ms. Reema Bhatia, Associate Collection Manager at IDFC bank, began the session by outlining her experience as a corporate professional & some of the difficulties she overcame. She told the students that building a strong network while in college is just as important for success as academic achievement. Further she briefly discussed about clearing the campus placements.



Mr. Rahul Soni, Relationship Manager at ICICI bank, started the session by clearing the doubts of the students on myths of sales and marketing domain. After that, he advised audience on taking up the career which excites the most. Further during the session, he elaborated the functioning of banking sector. In the last few minutes of the session, he cleared all the doubts regarding the specializations and different skills that the recruiter asks for.



Mr. Saurabh KS, Strategic Alliance Manager at Newgen software shared his thoughts on latest marketing trends. He started his session with his experiences in IBS. Further he discussed in detail about marketing field and what are the trends and changes that are taking place in the marketing word. He winded up his session by advising the students the importance to brush up their knowledge and get ready for the corporate life.



Ms. Saumya, Talent Acquisition Executive at Egon Zehnder, initiated her session by introducing herself and her background. She gave some tips to students for their placements and internships majorly focusing on HR profile. She concluded by advising on resume building, how to manage time, and how to do the optimum utilization of the library in college.

## GUEST LECTURES @ IBS GURGAON



Mr. Anuj Vij, Associate General Manager and Unit HR Head at Max Healthcare on “Emotional Intelligence” on 5 July, 2022 organized by Dr. Shubhangini Bhalla.

Mr. Arjun Kapoor, Senior Sales Manager at Save Max on “Digitization in Real Estate” on 5 July, 2022 organized by Dr. Vineeta Jha.







Ms. Parul Khurana, Analytics Manager at Home Credit India on “Linear Regression and Logistic Regression in SAS” on 6 July, 2022 organized by Prof. Shweta Sharma.

Mr. Manish Mishra, Head of Product Management at Faircent.com on “P2P Lending” on 7 July, 2022 organized by Prof. Ranjani Matta.



Mr. Saurabh Gupta, General Manager, RSPL Group on “Emotional Intelligence” on 8 July, 2022 organized by Dr. Tavleen Kaur.

Mr. Amit Batra, Business Intelligence Manager, Renewed Network IT Company on “Data Visualization using Tableau” on 16 July, 2022 organized by Prof. Jasdeep Chaddha.



Ms. Pratima Dua, Business Relationship Manager, CMIE on “How to use Databases through CMIE” on 20 July, 2022 organized by Dr. Reenu Kalani.

Mr. Amarjeet Kaur Malhotra, Professor Accounting, Dean, Faculty of Commerce and Management and Director, Foreign Students Cell at Gurugram University, Gurugram, India on “Application of IFRS in Indian Context” on 21 July, 2022 organized by Prof. Monika Bindra.



Ms. Shweta Sharma, Senior Analyst at Fidelity International on “Data Visualization Using Power BI” on 22 July, 2022 organized by Prof. Jasdeep Chaddha.

Mr Pratyush Kumar, Director, Sales and Marketing at Prabisha Consulting on “Contemporary issues and Career Prospects in Marketing” on 26 July, 2022 organized by Prof. Maninder Singh.







Ms. Pratigya Kwatra, Research Consultant at Mart Global Management Solutions LLP on “Insights of Rural Marketing” on 27 July, 2022 organized by Dr. Vibha Arora and Dr. Vikram Sharma.

Ms. Perineeta Malhotra, Co-founder and Director, Emergence Learning Systems on “Staying in charge: Managing Conflict” on 18 August, 2022 organized by Prof. Jean Saldanha.



Ms. Kanika T. Ummat, Founder and Principal Consultant at AdeptHR on “Integrated Marketing Communications” on 18 August, 2022 organized by Prof. Vikram Sharma.

Mr. Deewakar Chakarvarti, Research Lead at Evalueserve on “Project Appraisal and Finance” on 18 August, 2022 organized by Prof. Vineeta Mishra.



Mr. Sachin Sharma, Assistant Director at EY on “Fintech in banking in India covering revenue stream for Fintechs and use of API in Banking” on 18 August, 2022 organized by Prof. Ranjani Matta.

Mr. Rahul Dewan, National Account Director, South West Asia at IHG Hotels & Resorts on “Management of Marketing Channels” on 19 August, 2022 organized by Prof. Vinod Kumar Mutreja.



Ms. Sukhmani Ranotra, Human Resource Coordinator at Mckinsey & Co. on “Corporate Expectations from Management Graduates” on 19 August, 2022 organized by Dr. Shalini Khandelwal.

Mr. Meetpal Singh, Founder and Business Head at Upgrowth Consulting on “Distribution and Retailing” on 19 August, 2022 organized by Prof. Mohammad Shariq.





Mr. Amit Shiroti, Service Delivery Manager, Agilent Technologies Company on “Entreprise Resource Planning” on 22 August, 2022 organized by Prof. Shweta Agarwal.



Ms. Geetika Sharma, Director Human Resources at Radisson Hotels Group on “Current Trends In HR” on 22 August, 2022 organized by Dr. Shalini Khandelwal.

Ms. Sangeeta Kaushal, Vice President at Prudent Insurance on “Pricing” on 22 August 2022 organized by Prof. Anuj Bhatt.



Mr. Rohit Agarwal, Sr. Vice President & Business Head (South Asia) at THB on “Employee Engagement” on 24 August 2022 organized by Dr. Shalini Khandelwal.

Mr. Vipin Rawat, Vice President, Field sales at Info-Edge India Ltd. on “Contemporary issues and Career Prospects in Marketing” on 28 August, 2022 organized by Prof. Mohammad Shariq and Prof. Maninder Singh.



Ms. Madhulika Makar, Director Mirus Solutions Inc. on “Organization Culture: How does it affect you?” on 29 August, 2022 organized by Prof. Neeta Mathur.

Mr. Shiv Agarwal, Founder and CEO at OneVarsity on “Pricing Strategies” on 3 September, 2022 organized by Dr. Rakhi Singh.



Mr. Nitin Gupta, CFO at Info Edge Venture on “Competition and Pricing” on 5 September, 2022 organized by Dr. Reenu Kalani.





Mr. Rishabh Tandon, Area Director HR, IHG and director HR at IHG, Crowne Plaza Gr. Noida on “Building a Value Centric Culture” on 7 September, 2022 organized by Prof. Jean Saldanha.

Mr. Anshu Bagai, Ex MD India at Jeunesse on “Blue Ocean Strategy, Competitive Innovation, Bottom of the Pyramid” on 8 September, 2022 organized by Prof. Sanjeev Sareen.



Mr. Deep Sachdev, Marketing Analytics Leader at Tide Platforms on “Data Visualization using Power BI” on 12 September, 2022 organized by Prof. Vipin Khurana.

Mr. Rohit Aggarwal, Senior Vice President and Business Head at THB on “Customer Experience in a Digitized World” on 13 September, 2022 organized by Prof. Shweta Sharma.



## Practising Managers as Faculty

As part of the Academic Initiatives, Practising Manager sessions were organized at IBS Gurgaon from June to September 2022. A number of senior working professionals from the industry were invited to deliver sessions in different subjects as per the course curriculum of the Second-Year students (Class of 2023).

The practising industry professionals were chosen after a rigorous process which mapped their credentials and expertise in the relevant subjects and topics so that their sessions could create maximum value for the students. 38 Senior industry professionals from leading companies such as P&G, Radico Khaitan, Gartner, Maruti India, Hero Motocorp, Deloitte, E&Y, OLX, etc participated in this initiative. Topics from Sem III were chosen to deliver sessions such as Sales & Distribution Management, Product Management, Marketing Research, Marketing Business Analytics, Fintech, HR Analytics, etc.

The managers brought an enriched and versatile experience into the classroom. The sessions helped the students to understand the current practices and trends of the industry in the different areas of specialization. The initiative was well received by the students especially in understanding the current demands of the industry. It made the students more confident and increased their domain knowledge which is helping them in the placement season.





## Faculty Knowledge Sharing Programs

### Facets of Personality

IBS



Prof. Ekta Rani Chauhan on 'Personality Development' at Gandhi Memorial National College, Ambala on July 20, 2022

Dr. Vipin Khurana on 'Campus To Corporate' at BSNV PG College, Lucknow on 23rd July, 2022.



Dr. Vipin Khurana on 'Enhancing Experiential Learning in Teaching Through Innovation Methods in Management' at Ambalika Institute of Management and Technology, Lucknow on 23rd July, 2022.



Dr. Vipin Khurana on 'Beyond Professorship-The 21st Century Academician' at Hotel Savvy Grand, Lucknow on 24th July, 2022.



Dr. Vipin Khurana on 'Career and Specialization in MBA' at Lucknow Public College of Professional Studies, Lucknow on 25th July, 2022.

Dr. Vipin Khurana on 'How To Write a Research Paper in a Scopus Listed Journal' at Shri Ram Swaroop Memorial College of Engineering and Technology, Lucknow on 25th July, 2022.



Dr. Vikram Sharma on 'Innovation in Teaching and Learning Approaches-Beyond Professorship-The 21st Century Academician' at Teerthankar Mahaveer Institute of Technology, Moradabad on 27th July, 2022.

Dr. Shalini Khandelwal on 'Experiential and Innovative Methods of Teaching' at IMS Engineering College Ghaziabad on 27th July, 2022.



Dr. Sangeeta Shahane on 'Enhancing Experiential Learning in Teaching through Innovative Methods.' on 27th July, 2022 via Zoom.

Dr. Vikram Sharma on 'Entrepreneurship, Innovation and Digital Skills in New Era of Artificial Intelligence' at Moradabad Institute of Technology, Moradabad on 28th July, 2022.



Dr. Prapti Paul on 'Academic Leadership – 'The Keystone for Excellence in Professional Education' on 29th July, 2022 via Zoom.



Dr. Mohammad Shariq on 'Teaching Through Case Studies-Making Effective use of Short/Compact Case Studies' at Hotel DNG Grand, Kanpur on 07th August 2022



Faculty Knowledge Sharing Program - 07<sup>th</sup> August, 2022  
Hotel DNG Grand, Kanpur



Faculty Knowledge Sharing Program - 07<sup>th</sup> August, 2022  
Hotel Janhvi International, Varanasi

Dr. Shalini Khandelwal on 'Teaching Through Case Studies-Making Effective use of Short/Compact Case Studies' at Hotel Janhvi International, Varanasi on 07th August 2022.

Dr. Mohammad Shariq on 'Importance of Digital Skills' at Dr. Virendra Swaroop College of Management Studies on 08 August, 2022.



Dr. Mohammad Shariq on 'Teaching Through Case Study and Experiential Learning Methods' at Dr. Virendra Swaroop College of Management Studies on 08 August, 2022.

Dr. Shalini Khandelwal on 'Transitioning from Teacher to Facilitator' at Vasanta College for Women, Varanasi on 08th August, 2022.



Faculty Knowledge Sharing Program - 08<sup>th</sup> August, 2022  
Vasanta College For Women, Varanasi



Dr. Shalini Khandelwal on 'Entrepreneurship Skills' at Vasanta College for Women, Varanasi on 08th August, 2022.

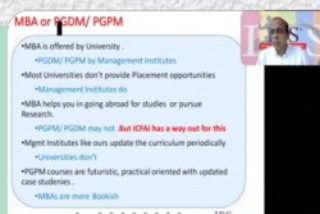
Prof. Neeta Mathur on 'How to Crack Job Interview' at Hansraj College (DU) on 8th August, 2022 via Zoom.



Dr. Tavleen Kaur on 'Research Paper in a Scopus Listed Journal' at Maharishi Markandeshwar University, Mullana on 8th August, 2022.



Prof. R. Venkataraman on 'Career After Graduation' at Open College on 9th August 2022 via zoom.



Prof. Ekta Rani Chauhan on 'Effective Communication & How to Face Interview' at Govt SPMR college of commerce, Jammu on 10th August, 2022.

Prof. Ekta Rani Chauhan on 'Effective Communication & How to Face Interview' at Govt college for women parade, Jammu on 10th August, 2022.



Prof. Umesh Kalra on 'Beyond Professorship: 21st Century Academician' at DAV Institute of Management Faridabad, (Haryana) on 20th August 2022.

Senior Director IBS Gurgaon, Prof. S.C. Sharma on 'Academic Leadership in The New Decade of Disruptions & Professional Management Education Land- scape' at Hotel The Royal Plaza, New Delhi on 26th August, 2022.



Dr. Sangeeta Shahane on 'Social Media is My New Friend' at Shri Ramswaroop Memorial College of Engineering and Management on 26th August, 2022

Dr. Sangeeta Shahane on 'Social Media is My New Friend' at Shri Ramswaroop Memorial University, Lucknow on 26th August, 2022



Dr. Sangeeta Shahane on 'Student Centric Approach of Teaching for Effective Learning' at Bansal Institute of Technology and Management, Lucknow on 27th August, 2022.



Dr. Shalini Khandelwal on 'Knowing Yourself and Employability Skills' at Prep Up Coaching Classes, Agra on 27th August, 2022.



Dr. Shalini Khandelwal on 'Knowing Yourself and Employability Skills' at Govt. Kamla Raja Girls Degree College, Agra on 27th August, 2022

Dr. Sangeeta Shahane on 'Start-up to start/Entrepreneurship' at National PG College, Lucknow on 27th August, 2022.



Dr. Sangeeta Shahane on 'Academic Leadership-The keystone for Excellence in Professional Studies' at Hotel Savvy Grand, Lucknow on 28th August, 2022.

Dr. Anupama D Raina on 'The Best Academic Practices and Advantages of the Traditional Teaching Mythology' at Hotel Pacific, Dehradun on 28th August, 2022.



Dr. Shalini Khandelwal on 'Matching Corporate Expectations with Students Competencies - An Academician Role' at Hotel Landmark, Agra on 28th August, 2022.

Dr. Anupama D Raina on 'Reading is a Must for Management Students' at Uttaranchal Institute of Management, Dehradun on 29th August, 2022.



Dr. Anupama D Raina 'Effective Pedagogy Practices for Today's Academic World' at Motherhood University, Roorkee on 29th August, 2022.



Dr. Shalini Khandelwal on 'Online Learning and Student Engagement Techniques' at Govt. Kamla Raja Girls Degree College on 29th August, 2022.



Dr. Bhavna Chhabra on 'Career after Graduation' on 30th August, 2022 via Zoom.

Prof. Ekta Rani Chauhan on 'Soft Skills for Employment and Body Language for Success' at Government Degree College Arki, Solan on 30th August, 2022



Prof. Ekta Rani Chauhan on 'Employment Opportunities after Graduation' at Government Degree College Kandaghat, Solan on 31st August, 2022

Prof. S. C. Sharma, Senior Director, IBS-Gurgaon, on 'Academic Leadership in the New Decade of Disruptions' at Regional Principal Meet, Hotel Crowne Plaza on 02nd Sep 2022.



Prof. Umesh Kalra on 'Personal interview and Resume writing skills' at Post Graduation Government College, Sarkaghat, Himachal Pradesh on 4th September, 2022.

Dr. Reenu Kalani on 'Time & Stress Management' at Sanatan Dharm College, Ambala on September 6, 2022.



Prof. Umesh Kalra on 'Career after Graduation' at Swami Vivekananda College, Delhi University, New Delhi on 9th September, 2022



Prof. Ekta Rani Chauhan on 'Effective soft skills for successful career' at SDP College for women Daresi Ground, Ludhiana on 10th September, 2022



Prof. Ekta Rani Chauhan on 'Effective soft skills for successful career' at Guru Nanak Khalsa College for Women, Ludhiana on 10th September, 2022

Prof. Umesh Kalra on 'Personal Interview: from Campus to Corporate' at JLN Government College, Haripur (Manali) on 12th September, 2022.



Prof. Umesh Kalra on 'Personal Interview & Campus to Corporate' at Govt. P.G College Bilaspur (Himachal Pradesh) on 13th September 2022.

Prof. Umesh Kalra on 'Personal Interview & Campus to Corporate' at Govt. P.G College Sarkaghat (Himachal Pradesh) on 14th September, 2022



Dr. Vikram Sharma on 'How to Publish Research Papers in a Scopus Indexed Journal?' at Babu Banarsi Das University, Lucknow, on 15th September, 2022.

Dr. Vikram Sharma on 'Entrepreneurship Skills' at Integral University, Lucknow' on 17th September, 2022.



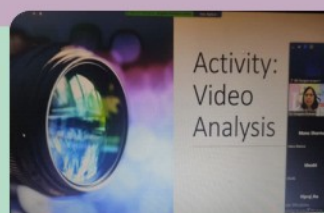
Prof. Jean Saldanha on 'Integrated Personality Development in Communication Skill' at Shaheed Rajguru College of Applied Sciences for Women, Delhi on 19th September, 2022.



Dr. Richa Bhargava on 'Ethical Hacking' at K L Mehta Dayanand College for Women, Faridabad on 20th Sept, 2022.



Dr. Mohammad Shariq on 'How to Excel in Job Interview' at Gandhi Memorial College, Srinagar on 20th September, 2022.



Dr. Sangeeta Shahane on 'Effective Communication' at Open College on 20th September, 2022 via Zoom.



Dr. Mohammad Shariq on 'Emotional Intelligence and Stress management' at GDC Nowakadal, Srinagar on 20th September, 2022.



Dr. Mohammad Shariq on 'Current Economics Situation/Crises; Way out' at GDC Pulwama Girls College, Srinagar on 21st September, 2022.



Dr. Mohammad Shariq on 'Entrepreneurship and unemployment, India's current economic situation a way out' at GDC Pulwama Boys College, Srinagar on 21st September, 2022.



Dr. Mohammad Shariq on 'Entrepreneurship and unemployment, India's current economic situation a way out. Reviewing Indian's Economy in Current Political and Post Covid scenario' at GDC Anantnag Girls College, Srinagar on 22nd September, 2022.



Dr. Monica Bajaj on 'Effective Communication & How to Face Interviews' at Guru Nanak Khalsa College, Karnal on 22nd September, 2022



Dr. Tavleen Kaur on 'Effective Soft Skills for Successful Career' on 23rd September, 2022 via Zoom.



Dr. Nidhi Tak on 'Interview Techniques and etiquette' at Mata Sundri College for Women (DU) via Zoom on 23rd Sept, 2022.



Prof. Monica Bajaj on 'Effective Communication' at Open College on 23rd September, 2022 via Zoom.



Dr. Mohammad Shariq on 'Soft Skills, Importance of Soft Skills for employability' at Islamia College of science and commerce, Hawal, Srinagar on 24th September, 2022.

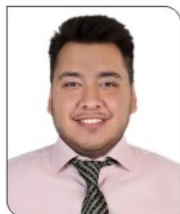
Dr. Mohammad Shariq on 'Soft Skills Training and Skill Sets for The Placement' at GDC Budgam, Srinagar on 24th September, 2022.



Prof. Jean Saldanha on 'Personal Interview & Campus to Corporate' at TIME Institute, Chandigarh on 24th September, 2022

## STUDENTS' ARTICLES

### India at 75 - Challenges and Opportunities



**Gautam Sachdeva**  
22BSP0548

India is one of the world's oldest civilizations, with a kaleidoscopic variety and a rich cultural heritage. Since its independence, it has made significant socioeconomic progress. India has become self-sufficient in agricultural production and is now one of the world's most industrialized countries, as well as one of the few nations who have made the mark in the world and taking important decisions for the benefit of the people. On Aug 15, 2022, India celebrated its 75th year of independence. Recalling when India got its independence on August 15, 1947, termed as "Bloodless Revolution" because it achieved freedom without any bloodshed and making an important milestone in Indian history. Following



independence, India faced numerous challenges such as illiteracy, corruption, women's status, poverty, gender discrimination, untouchability, regionalism and so on. There are numerous issues that have been major impediments to India's economic growth. Nonetheless, India successfully overcomes all of these challenges, and in the field of science and technology, it had become a shining star in the eyes of the world. India's phenomenal rise from impoverished nation in 1947 to emerging global power with a \$3 trillion economy that ranks third in Asia has made it a major exporter of goods such as software and vaccines. The telecom and information technology sectors have seen significant growth in the nation's services sector. After more than six decades of independence, India has now come closer to being an independent force that the nation should be proud of.



**Ishita Jain**  
**22BSP2500**

With a change in diversity comes the development of the country.

The greatness and height, India has reached in the past few years are incredible. On the auspicious occasion of celebrating 75 years of independence, India has grown in various regions from education to technology to cultural togetherness.

75 years ago, India initiated by taking baby steps toward becoming the largest democracy in the world, overcoming all the challenges that came all the way leaving behind the set legacy.

Ideas like going green and aiming to digitalize everything are some projects that are positively moving towards completion of their aim in great strength and with utmost credibility. In the past 75 years, India has grown into a modern economy by providing greater opportunities to the Start-ups and Digital India, staying grounded in democracy by being able to lift millions out of poverty and providing pronounced opportunities to the unemployed, eventually raising the employment ratio and alongside building a strong stand in space and nuclear power sector.



**Varun Saini**  
**22BSP2033**

On August 15th, 2022, India marks 75 years of her independence. On midnight of 14th August, 1947, Pt. J.L. Nehru declared an Independent India with his iconic speech 'Tryst With Destiny'. The journey has been full of struggle and triumph since then. India is now approaching a century of independence for which we still have some challenges as well as plethora of opportunities standing ahead of us. Start-up's being the biggest players for India's growth. With this year only, the country also gets its 100th unicorn. We are already moving ahead with this as 7 decades back India was an import dependent country and today more and more companies making in India but we still have to go a long way ahead. India, as the PM rightly said, also has to get freedom from the colonial mindset. There should be no trace of slavery and colonial rule in the modern India. There is one more challenge that I see rising and that has to be prevented. Increasing number of furor incidents across the nation and involvement of youth in the same is something that needs to be addressed. We should stand tall with the feeling of nationalism and oneness. The 'Har Ghar Tiranga' campaign was a great initiative in aegis of patriotism.



**Purvi Tripathi**  
**22BSP2242**

As India turns 75, it faces a number of challenges that threaten its economic stability and future growth. These include a high level of debt, rising unemployment, and a slowing economy. In addition, India must grapple with the challenge of climate change, which is already affecting the country in the form of floods and droughts. Despite these challenges, India also has a number of opportunities that can help it overcome these obstacles. These include a young population, a growing middle class, and a large pool of skilled workers. In addition, India has a number of natural resources that can be harnessed to drive economic growth. If India is to realize its full potential, it must address these challenges head-on. By doing so, it can create a bright future for all of its citizens. India is a land of opportunities.

The country is rich in resources and has a large population. However, the country faces many challenges. The economy is not as strong as it could be and there are many poverty-ridden areas. In addition, the country faces environmental issues and political instability. Despite these challenges, India is a land of great potential. There are many opportunities for economic growth and development. With its large population and resources, India has the potential to become a leading economic power.





**Muskan Sharma**  
**22BSP0993**

India, formerly regarded as a "sone ki chidiya" in the globe, celebrated its 75th anniversary of independence this year. India has seen a radical transformation in the past 75 years. Whereas we used to suffer at the hands of the British, we are now spending our lives pursuing our ambitions, contending daily with issues like as inflation, terrorism, a dynamic economy, etc. However, as time has gone on, more possibilities have emerged where citizens and the government collaborate to further India's growth. Whereas the NITI Ayog recently produced a document titled "Strategy for New India@75" to set out specific goals for the years 22 and 23, numerous economists and experts have expressed particular worry over scientific advancements And the area of "green finance," which is a joint initiative

between the RBI and the Indian government has also gained a lot of attention .Whereas India also attempted to capitalise on the Russia-Ukraine conflict by establishing their own international payment Vostro accounts, which were later limited to the United States. But undoubtedly, each of them comes with its own set of difficulties. Previously, we concentrated on sustainability, but once inflation entered the picture, dynamics were fundamentally altered.



**Aashi Jaiswal**  
**22BSP2236**

India is a land of contrasts. A land where the ancient and the modern sit side by side. A land where the mystical and the magical jostle with the mundane. A land of great opportunity, and great challenges. As India turns 75, it is a good time to take stock of where we are and where we want to be. On the plus side, India is home to some of the world's most enterprising and innovative people. We are a young nation, with 65% of our population below the age of 35. We are a thriving democracy, with a vibrant civil society. We are a land of stunning diversity, with a rich cultural heritage. On the minus side, we are a nation of stark inequalities. Over 270 million of our citizens live in poverty. We have high levels of illiteracy and Gender and caste-based discrimination is still endemic. Our infrastructure is woefully inadequate and we are grappling with the challenges of climate change. The good news is that we have the ability to overcome these challenges. We have the human resources, the natural resources and the financial resources. What we need is the political will to make the tough choices and the commitment to implement them. We need to focus on education and skill development to reduce inequality and create opportunities for all our citizens. We need to invest in health and nutrition, so that our people can lead healthy and productive lives. We need to build a modern and efficient infrastructure that can support our growing economy. And we need to address the challenge of climate change with urgency and determination. These are not easy tasks. But if we can rise to the challenge, then India at 75 will be a nation to be proud of.



**Rohit Singh**  
**22BSP1416**

The Indian landscape has changed significantly throughout the years, transitioning from being the world's centre for education in antiquity to today's IT metropolis. We discover that India has made impressive strides in a number of areas, including science and technology, the economy, and human development. India after independence was a shattered, impoverished, undeveloped, and unstable economy. India is currently one of the world's top-performing and fastest-growing nations, surpassing the UK economy to rank as the fourth-largest economic power in the world after 75 years of independence.

India just after independence has had to overcome numerous obstacles, including illiteracy, corruption, lack of development, science and technology, and many more, but it is doing so quickly and with increasing strength in many areas—including education, transportation, metropolises, and science and technology.

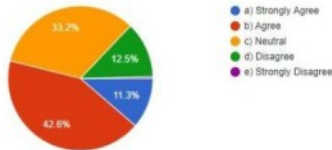
According to an old folk tale, although India is a young nation, it is home to an ancient civilisation that has seen significant development throughout the course of its existence.



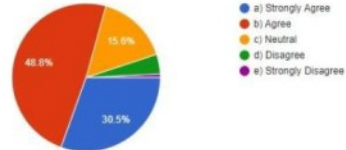
# VOX POPULI

Findings of Opinion Survey from a sample of 256 PGPM students of class 2023 and 2024 at IBS Gurgaon:

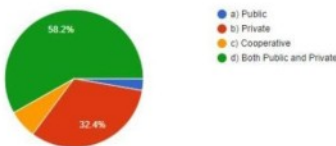
Q1. The Indian Economy is Stable after 75 years of Independence?



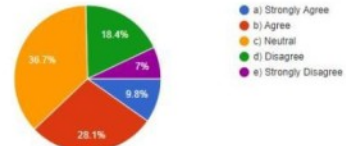
Q2. The upcoming generation will make a better India after 100-125 years of Independence?



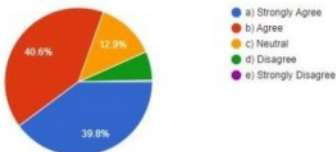
Q3. Which sector do you feel is effectively working towards making India better?



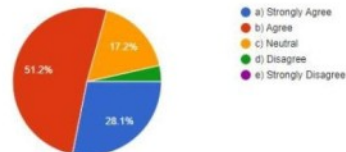
Q4. Renaming historical monuments will remove the stain of colonialism?



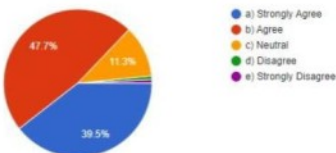
Q5. Make in India Initiative is going to affect the growth of India?



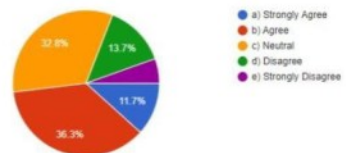
Q6. Health Sector is much better as compared to past years do you agree with this statement?



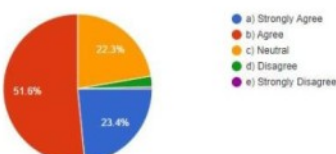
Q7. Gradually, since Independence women are getting more job opportunities as compared to the past.



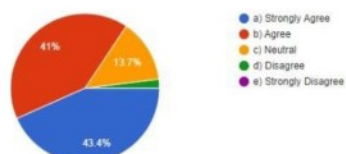
Q8. I believe that the level of corruption has changed since Independence?



Q9. The introduction of technology in the agriculture sector has improved the condition of farmers in comparison to the last 75 years.



Q10. In comparison to the last 75 years, the situation in the defence sector in regard to arms manufacturing, defence policies etc. has improved india's rank in the world?





## CELEBRITY INTERVIEW



**Col Amit Bhagi**

Col Amit Bhagi is an alumnus of Officer's Training Academy, Chennai. A second-generation officer, he was commissioned into the SIKH Regiment in March 2000 and served the country at all fronts and corners. The officer is qualified in all mandatory military courses including Diploma in Senior Level Defence Management from Indore University as well as PGDBA from Symbiosis.

### Questions:

**Q1. After 75 years of independence, India has emerged as a progressing nation. How would you describe India's Journey?**

Ans. India has been an old educational hub of the world. Last 75 yrs. has seen the intellectual brains converging onto IT, which has been the mainstay of Indian progress. Although we have progressed leaps and bounds in fields like science & technology, economy, and human development, some fields like health and education still seem to be taken care of. 1. Science, Technology & Human Resource. After independence, India paved its way for health science, space, technology, etc, which was developed upon a broken, needy, underdeveloped, and economically unstable country under the British Rule. 2. Economic Landscape. Numerous issues like illiteracy, corruption, poverty, gender discrimination, untouchability, regionalism, and communalism have acted as major roadblocks to India's economic development. In 1947, India's GDP was merely 03% of the world GDP. 3. Infrastructure. In the 75 years of independence, Indian Infrastructure has seen a supersonic boom. The overall length of the Indian road network has grown from 24,000 km 1947 to 02 lakhs kilometres in 2022 which makes it the third largest roadway network in the world. India has also risen to become Asia's third-largest electricity generator. 4. Education and Health. As compared to 1947, today India is nearly 1.4 billion strong with a literacy rate of 74.04%. The average life expectancy has risen from 32 years to 70 years in 2022. Though India has shown remarkable progress in terms of literacy rate, the quality of higher education is still a cause of major concern. The health, sector is also a bit worrisome. 5. Defence Sector. The Indian army is ranked 4th strongest army in the world and is one of the largest defence systems in the world. Defence Research and Development Organization (DRDO), since its founding in 1958, it has created many significant programs and critical technologies, including missile systems, small and big armaments, artillery systems, electronic warfare (EW) systems, tanks, and armoured vehicles. India began working on nuclear energy in the late 1950s and has begun developing nuclear weapons and producing fissile material concurrently, which allowed for the purportedly harmless nuclear explosion in Pokhran in 1971. In 1989, the longer-range Agni was independently designed and tested. Later, India and Russia collaborated to design and produce the Brahmos supersonic cruise missile. India is one of about a dozen nations that have built and produced their fighter jets, helicopters, submarines, missiles, and aircraft carriers.

**Q2. India's biggest achievement was the formation and implementation of its constitution. How would you describe its role in the emergence of this powerful and progressing nation?**

Ans. The Constitution creates a democratic community out of a welter of cultural, religious, linguistic and ethnic communities. The Constitution of India embodies the aspirations of the Indian people who had dared to dream of a life for a free country in the future. Constitutionalism has ensured that our country succeeds in establishing constitutional government with 'fairness and impartial exercise of power' and be at the forefront of scientific and technological progress, economic power, cultural development and human well-being.

**Q3. According to several reports, our nation witnessed a major jolt during the covid-19 pandemic wherein a significant number of people went below poverty line. What is your view on this?**

Ans. The Black Swan Pandemic and the eventual lockdowns wreaked havoc on the economy and livelihoods. The number of individuals who lie below the national minimum wage threshold (Rs 375/- per day as recommended by the Anoop Satpathy committee) increased by 230 million during the pandemic," said the report titled 'State of Working India 2021 One Year of Covid-19'. It said that the rural poverty rate increased by 15 percentage points and the urban poverty rate was up nearly 20 points. However, India faced COVID-19 situation with fortitude and a spirit of self-reliance. Households have coped by reducing food intake, borrowing, and selling assets. Government's unstinted support included free rations beyond June 2020, additional cash transfers, an expanded MGNREGA, and an urban jobs programme. Though the world definitely underwent a major economic setback, but India outshined the world by becoming the first nation in producing uncountable PPE kits, production of indigenous anti Covid vaccine and administering the same to the complete populace. It is not how bad is the fall that counts; what counts is how much the country bounced back.



**Q4. 75 years ago, when India celebrated her independence from the British Empire, our very first Prime Minister Pt. Jawaharlal Nehru called it 'Tryst with destiny'. How would you describe this phrase?**

Ans. 'Tryst with destiny' were the words used by Pandit Jawaharlal Nehru while giving a speech on the eve of India's independence. Literally 'tryst with destiny' means "to make a secret deal with something that is destined for us". In case of India, the word 'destiny' refers to freedom. Nehru's speech of eight minutes serves as a call to arms for the Indian people to work to rebuild an India destroyed by the British. The use of "we" and "our" creates a sense of unity in the speech and encourages mutual dedication. Signifying both an end and a beginning, the words in the speech are remarkably simple. Yet, they stir a listener, reminding them of the spirit, trials and stories that make an independent India. Much of the 'Tryst With Destiny' Speech is simply used to reiterate the ideas of service and labour that was necessary to bring India back to its former glory. Indians have put their lives into service for the country and have done a lot of hard work together to get where we are now. Citizens of today's India have always drawn our courage from people in the past. 'Tryst with destiny' are among the boldest and most confident expression used for our country at that time, and India has lived up to this till date.

**Q5. In the economic perspective, India's growth trajectory saw a major shift over the years. What would be your comments on this?**

Ans. Since Independence, Indian economic ideals have undergone a transformation as India seeks to join the \$5 trillion club. The Indian economy has gone from having a GDP of just Rs 2.7 lakh crore at the time of Independence to now sitting close to Rs 150 lakh crore. Once branded a "third world country", India is now among the world's fastest growing major economy. Reflecting on what shaped economic policy and the transition to millennial India, the following events changed the course of Indian economic stability: India's economic policy after independence was influenced by the colonial experience. The same underwent a change with change in mindset.

**Q6. In last 7 years around 35k entrepreneurs left India and recently many start-ups and unicorns have relocated, the brain drain is at all-time high. What are your views on brain drain and do you think we can stop people or companies from moving abroad?**

Ans. Since 2017, more than 6 lakh Indians including our top minds, millionaires, entrepreneurs, change-makers, and job creators renounced their citizenship and became residents of foreign countries. Recently, many top Indian crypto start-ups and unicorns also relocated out of the country. Brain-Drain Issue. Brain Drain started in India in the 1970s, when a lot of Indians graduated from elite public institutions only to find out that there were no good and financially rewarding opportunities available. Many Indian graduates decided to move to other countries looking for better opportunities, and they later became top executives and CEOs of the top MNCs. There are two factors that cause Brain Drain: Push and Pull. Push Factor- Push factors are the issues that India has because of which people don't want to live in India like complex processes for setting up a business, higher taxes, lower quality of life, poor healthcare system, outdated education system, etc. Pull Factor- Pull factors are the benefits that Indians get when they move abroad like better investment opportunities, wealth preservation, a better lifestyle, a safer society, gender equality, and a better ecosystem for businesses and start-ups.

**Q7. How has India progressed in the education as compared to the countries that gained independence around the same time?**

Ans. In the 70 years since independence, India has made most progress in improving life expectancy, literacy, but has been slower in improving the level of income, and reducing infant mortality rates when compared to other nations (data from World Bank & United Nations). The share of literates in India's population rose 30 percent since 1980 (earliest year for which data are available for this indicator) when four of every 10 Indians were literate. India has made equal or more progress than all other countries in improving literacy between 1980 and 2018 - the time period over which comparative data are available. As India started off at a lower level of literacy in 1980, The gap between India, China, Brazil, South Korea and Malaysia is now lower than it was in 1980, showing that India is catching up with these countries' literacy rates.

**Q8. How far have we come in coping with the global Education system?**

Ans. While Indian Education system can claim huge advances in terms of increasing numbers of institutions and enrolments at each stage, it still has much to accomplish in terms of quality of products, their suitability for the job market and the level of entrepreneurial. Not many Indian educational institutions are familiar with the 'Sustainable Development Goals' (SDG) identified by the UN General Assembly in 2017 to be achieved by 2030. Four of these SDGs relate to education: "Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all." Indian education system focuses on theory rather than practical. Also, the Indian education system doesn't allow creativity. We believe in grades and certificates, whereas the globe believes in life skills.



## ALUMNI SUCCESS STORY



**Parul Gupta**

Bureau of Indian Standards, Central Govt

*There is no such thing as early success.*

The two years I spent at IBS were essentially the most cherished years in my academic pursuit. At IBS, I got the opportunity to meet people from different disciplines and backgrounds, which helped me expand my vision and gain clarity in life. I am thankful to the training & placement cell for providing a platform to enhance my skills and an opportunity to showcase them. IBS, Gurgaon is a place where you can find an amalgamation of learning, fun, culture, lore, literature, and many such activities.

I always wanted to join the Government sector for work. Accordingly, I joined Oriental Insurance Co. Ltd in 2011 in the Treasury Division of the company. I was responsible for Proposals making in all the Primary Issues, namely IPOs, FPOs, Rights Issues, Buyback, and core Equity Research comprising Sector-wise Research, Company-specific research, and analyzing overall trends in the economy for scrip buying in the secondary market. I was further involved in Portfolio Rationalization, analyzing the Financial Statements of the companies, and handled Money Market Operations to maintain liquidity in the company.

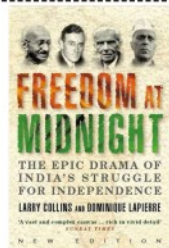
After learning the nuances of the financial world, I joined the Bureau of Indian Standards, Central Govt, as Assistant Director of Administration, in Human Resources Development Department and I am overlooking all HR functions like Recruitment, Court cases, Disciplinary cases, Transfers, Promotions, and all service matters like medical, Pay Fixation, personal issues, Contractual Employment, RTI, etc.

Besides HR activities, I also function as a member secretary of Committees for the standardization of E-commerce and Business Services. I have contributed to a standard formulation for nature and was responsible for the standard over COVID -19 during the pandemic times. Currently, we are involved in standard formulation over areas like E-commerce, online reviews, Management Consultancy, Business Process Management, etc. Being exposed to various disciplines and activities, I am often involved in multiple vital issues and hope to continue gaining in different spheres of life and career.

During our careers, we often face situations looking for quick reflexes, moral decisions, and demanding deadlines. IBS pedagogy has equipped me for much-needed aspects of life, whether it is behavioral or technical. It has also taught us to be efficient, resourceful, and well-organized.

Thanks to IBS for equipping me to live life to the fullest and excel.

Lastly, I would like to add that Don't give up on yourself and ask for help when you need it! It's not easy, but if you are willing to put in the work and are not afraid to fail, you'll take what IBS has ingrained in you, and you will achieve great things.



## BOOK REVIEW

**Book Name:** *Freedom at Midnight*

**Author Name:** *Larry Collins & Dominique Lapierre*

**Publisher:** *William Collins (UK) and Simon & Schuster (US)*

The book talks about the time of the British Raj, from 1947 to 1948 when India struggled for Independence. It highlights the beginning with the appointment of Lord Mountbatten of Burma as the last Viceroy of British India, and ending with the assassination and funeral of Mahatma Gandhi.

The book also describes the dark secrets of the government i.e. how Jinnah wanted partition and Mahatma Gandhi was totally against it. The author also expresses his appreciation about administrative skills of Mahatma Gandhi and how aspirations and objectives drew our leaders together in the pursuit of freedom restoring the Indian spirit back to life.



## ALUMNI INTERVIEW

**Dr. Bikash Sharma**  
Founder & President, IAMA



**Dr. Bikash Sharma, Founder and President of the International Academic and Management Association (IAMA) was interviewed by Samvaad cell, IBS Gurgaon for his views about 75 Years of India's independence – Challenges & Opportunities.**

Prof. (Dr.) Bikash Sharma is an IBS alumnus from the 2000 batch. He is the Founder and President of the International Academic and Management Association (IAMA), IAMA International Open University of Florida, IAMA International Trade links Pvt. Ltd, and Delivery Services. Dr. Sharma is the recipient of several national and international awards and honours including the US President's Volunteer Service Medal, the Kentucky Colonel's title from the Governor of the State of Kentucky, the Knights of Rizal title and the prestigious Asia HRD Award.

### **1. How has the quality of life changed within the time span of 30 years?**

The Indian Economy entered into the Liberalization phase in the year 1991. For a country that had to pledge gold with the World Bank in 1991 to become the 5th largest global economy is no mere achievement. But beyond these economic indicators, if we look into the immense progress made in terms of infrastructure development for those having experienced this change it is no less than a miracle. Not to forget the improved health and hygiene infrastructure, life expectancy, improved literacy rate, and improved purchasing power of the middle class all speak volumes about the enhancement of quality of life

### **2. How has India progressed as compared to the countries that gained independence around the same time?**

India gained independence in 1947 becoming the largest democracy in the world. Some indicators that can be used to compare India's progress vis-a-vis the other countries include the population. The second important indicator is the Human Development Index comprising of Life Expectancy and Education where India has improved its rating from 0.11 to 0.64. Countries like Indonesia and Saudi Arabia have however surpassed India. The third important indicator is the GDP where India is ranked 24 out of a select list of 26 countries. There are lot more factors including Infant Mortality rates, access to electricity, access to the Internet, Net Migration, etc where we have made considerable progress and many factors still to be worked upon.

### **3. Comment on the growth trajectory of the Indian economy over the last 75 years?**

India over the last seven and half decades has evolved from being the third largest to the fifth largest economy in the world. It has been a remarkable journey for India which started with a push towards the heavy industries in both the private and public sectors. The 60s was a period of immense difficulties with 2 wars with China and Pakistan followed by famines. It was a period when the Indian rupee devalued rapidly. The other area of significance was the push for the Green Revolution under the then PM Lal Bahadur Shastri. The economic crisis of 1991 when India had to go for a bailout from the IMF was in fact a blessing in disguise for India pushing for Liberalization under the then PM Narsimha Rao. The opening up of the economy along with the push on the IT and the Service Sector has ensured a constant growth of the economy thereon.

### **4. Do you think the Indian economy is rich in forex reserves? In what ways can forex help in curbing inflation in the Indian economy?**

India pledged gold with the World Bank in 1991 to avoid default in payment. Today India has over half a



trillion dollars in terms of forex reserves, good enough to cover over an year's imports which is further backed by gold reserves in excess of 750 tonnes. Forex is one of the factors that impact inflation. When a country is stable in terms of the forex reserves, which is currently the case with India, RBI minimizes its intervention in the Forex market which helps in managing the inflation expectations.

**5. India has moved to Mars and is a world leader in space programs but the roads, water, and electricity are still to reach every household. What is your take on it?**

When we talk about electricity and water, it had been an issue for long for a lot of villages not having access to the same. At present, almost every village in India has access to electricity. Access to clean drinking water definitely is a challenge that the government is struggling with. As far as the roads are concerned, there is no question about the wonderful work being done in terms of connecting the country via highways, still there are major challenges with roads within cities and towns of the quality of the roads being built aside.

**6. What is your take on brain drain and how do you think it has affected India?**

India has the largest out-migration in the world. And this out-migration is not just limited to the labour that we supply to the countries in the Middle East but the fact that a huge number of highly qualified people have traditionally been leaving India. There were several factors attributed to the same, some of which included the poor quality of life in India, access to quality health care, shortage of economic opportunities, political instability, reservation policy, etc to name a few.

**7. How far have we come in coping with the global Education system?**

In India, we have been following the education system which was introduced by the British with very little tweaking over the years. I have personally been a major critic of our education system, which operates like a factory producing mass graduates without emphasizing the quality and employability of the graduates being churned out. Thankfully, the National Education Policy (NEP) 2020 shows some light at the end of the tunnel and, if implemented successfully, will help create human resources and shape the future of our country as an economic superpower and "Viswa Guru" in the true sense.

**8. What makes India an oasis in terms of growth prospects?**

One of the biggest strengths of India is its population, a significant proportion of which is the youth and an ever-increasing percentage of the middle class. This makes India a huge consumer market. Additional factors like political stability, ease of doing business, rising per capita income, increasing quality of life, etc have further strengthened India's case. The increasing number of reverse brain drain cases over the last 3 years is also an indicator in this direction

**9. Do you think after 75 years of Independence India is able to maintain its cultural, ethnic, and religious diversity as envisaged by its founders?**

The history of the Indian civilization goes back thousands of years. We are the oldest surviving civilization in the world. Inclusiveness has always been a part of our civilization and we have always been a tolerant nation upholding our culture while adopting the new norms. Set aside the fringe, I strongly believe that we have and will continue to maintain our cultural, ethnic, and religious diversity for generations to come

**10. Is India going to be an economic superpower in near future please elaborate with the reason.**

There is no doubt about it that India will be the next economic superpower in the near future. The reasons include the large population with a huge percentage of youth and an increasing middle-class base which makes India a huge market. Then, there are other supporting factors like political stability, fast developing health infrastructure, increasing per capita income, increasing quality of life, ease of doing business, focus on start-ups, focus on digitization, etc to name a few which are luring the who's who of the world towards India. Right now, from where I see it is "INDIA UNSTOPPABLE".





## CELEBRITY WATCH

### Cyrus Mistry

Cyrus Pallonji Mistry was an iconic industrialist and former chairman of Tata Sons. He was born on 4th July 1968 in a Parsian household in Bombay, Maharashtra. He emphasized on the fact that “At the end of the day, everybody has to take the right decisions for the right reasons”.

Under sir's leadership, the group began by altering the environment of the country's major metropolis and transformed the infrastructure that had been yearning to be on par with sophisticated nations ever since its liberalisation in 1991. Mistry was also responsible for many key infrastructure projects, some of his notable projects included the 106-MW power project in Tamil Nadu and the development of India's largest biotech park near Hyderabad in cooperation with the state government. He also contributed to various sectors like agriculture, biofuels, roadways as well as railways.

He was lauded as the first non-Indian and the second non-Tata to manage the Tata Group in a large portion of the Indian news media.

Being a member of the National Integration Council-a group of senior politicians and public figures in India, Mistry actively addressed the problems of communalism, casteism and regionalism. He also contributed to many philanthropic and commercial contributions.

### Rakesh Jhunjhunwala: The Big Bull



Indian business tycoon, investor, and stock trader Rakesh Jhunjhunwala was born on 5th July, 1960 in Hyderabad, and passed away on 14th August, 2022. He was a successful chartered accountant trader and an investor. He was also known as the "Big Bull" of the stock market. He created a sizeable corpus in the stock market and became an investor. He began his trading journey while he was in college. He had always been a fervent supporter of India's growth narrative since he came from an age that experienced significant changes in a nation seeking to forge its destiny. Many people referred Jhunjhunwala as India's Warren Buffet.

Jhunjhunwala was listed as the 36th richest person in the nation on Forbes' Rich List. His estimated net worth was \$5.8 billion, ranking him as the 438th richest person in the world. He served as the board of directors for companies like Viceroy Hotels, Concord Biotech, Prorogue India, and Geojit Financial Services. He was the chairman of Hungama Media and Aptech. His portfolio was worth millions, he invested in approximately 32 stocks out of which the most valuable listed stock in his portfolio was Titan, a division of Tata conglomerate.

Many people looked up to him to learn more about investing in the stock market as he always elaborated on wealth creation and value investments. Sir always emphasized on the point that “Respect the market. Have an open mind. Know what to stake. Know when to take a loss. Be responsible”.





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