



To,
ICFAI Business School,
Hyderabad

We have great pleasure in extending our warm greetings to you and your team at **ICFAI Business School, Hyderabad** on the occasion of the new academic year.

We are happy to inform you that Axis Bank has customized a special Education Loan Product for the students taking admissions into your esteemed institute.

- No prepayment/foreclosure charges
- Tax benefit on interest paid under Sec-80(E)

AXIS BANK EDUCATION LOAN –TERMS AND CONDITIONS*		
ICFAI Business School, Hyderabad		
No.	Parameters	Details
1	Eligibility	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute/university.
2	Course Name	All approved PG courses
3	Rate of Interest (floating interest rate linked to REPO rate)	Unsecured loans at 9.25% Secured loans at 9.00%
4	Loan Amount	Maximum Loan Amount - 95% of the total cost
5	Margin	5% Margin on loan amount above 4L
6	Processing Fees	₹4,999
7	Repayment Type*	Simple Interest during moratorium period
8	Moratorium Period*	Course Period + 6 months (optional) available
9	Repayment Tenure*	Maximum 15 years
10	Loan Disbursement	To the Institute (as mentioned on the admission letter)
11	Co-Applicant	Applicable as per Axis bank norms
12	Insurance	Max Life Insurance
13	Collateral required	Collateral requirement as per Axis bank norms
You can also give a missed call on 1800-258-7171 to avail education loan and our representative will get in touch with you.		
*Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility		
*Rates may change in future as per the Bank's discretion		

AXIS BANK CONTACT – PAN INDIA**AREA MANAGERS**

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