

ICICI BANK LTD

Special Features

- Entire Interest paid on education loan qualify for income tax deduction Under Section 80E.
- TCS applicable on Education loan is 0%
- EL cover course Tuition Fee, Travel Expenses, Stay Expenses and all other related to Education loan Purpose.
- Savings can be invested and also keep them for Family/medical emergencies.

No	Terms	Details
1	Eligibility	Student should be an Indian and have secured admission to IBS Campuses for 2year full time Post Graduate Program in Management/MBA
2	Maximum Loan Amount	Up to 50Lakhs
3	Rate of Interest	Secured 9.00 /Unsecured 9.75%
4	Loan Amount	Complete Loan Amount Up to Rs.20 Lakhs
5	One Time Processing Fee	Up to 0.75% + GST of Sanction Loan Amount or 19999 whichever is lower
7	Repayment Tenure	10 Years after Moratorium
8	Repayment Type	Immediate EMI/Simple Interest
9	Principle Moratorium Period	Course Period +Six months
10	Collateral Requirement	No Collaterals Required
11	Margin Money	Nil
12	Co -borrower	Co-borrower relationships accepted – Father/Mother/Spouse/Siblings/Parents in Law
13	Co-borrower Locations accepted	As per the ICICI Banks Listed Location
15	Security	House, Flat, Fix Deposit and Existing Housing Loan with ICICI Bank can be cross collateral
16	Pre-payment & Pre-Closure Charges	Nil
17	Contact	Vijay Rudroju _ Regional Head Sales 9000699669 Vijay.rudroju@icicibank.com or Dundi Ajay_ Relationship Manager, 6302155907 Dundi.ajay@icicibank.com or Visit: www.icicibank.com